

A white car is shown from a low-angle, front-quarter perspective, driving on a road that stretches into the distance. The scene is set during a golden sunset or sunrise, with the sun low on the horizon, creating a strong lens flare and illuminating the road and the car. In the background, several wind turbines are visible against the bright sky. The overall mood is one of forward motion and clean energy.

2025

Annual review

Detection
Technology



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A purple suitcase is positioned on a white conveyor belt in front of a grey X-ray scanner. The scanner has a green power button and a red emergency stop button. There are yellow warning labels on the scanner, one with a radiation symbol and another with a camera icon. The background is a plain white wall.

Detection Technology in brief

Detection Technology is a global provider of X-ray detector solutions and services for medical, security, and industrial applications. The company's solutions range from sensor components to optimized detector subsystems with ASICs, electronics, mechanics, software, and algorithms.

The company's net sales were EUR 101.1 million in 2025, and operating margin (EBITA) excluding non-recurring items (NRI) was 9.5%. It has around 700 active customers in over 40 countries.

Detection Technology employs around 500 people in Finland, China, France, India, and the US. The company's shares are listed on Nasdaq First North Growth Market Finland under the ticker symbol DETEC.

Facts and figures

101.0

net sales, €m (107.5)

497

employees in Finland, China,
France, India and the US (487)

-6.0

net sales change-% (3.6)

163

market capitalization, €m 31 Dec 2025 (224)

9.6

EBITA excluding NRI, €m (14.9)

5,697

number of shareholders 31 Dec 2025 (4,441)

9.5

EBITA-% (13.9)

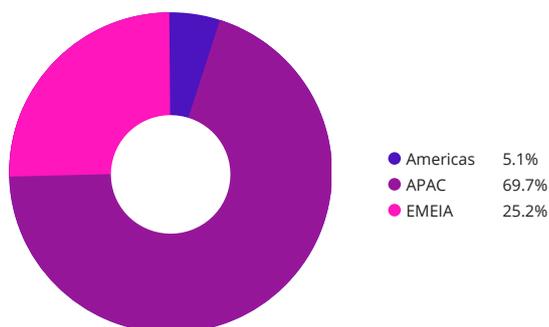
0.30

dividend proposal, €/share (0.50)

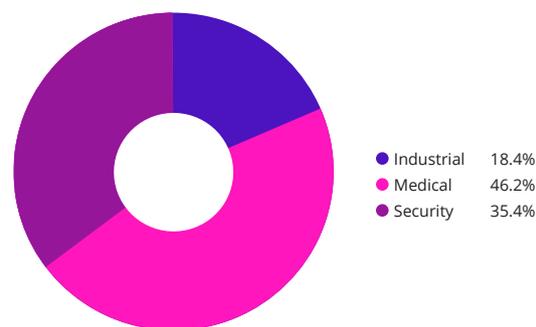
694

active customers in over 40 countries (597)

Net sales by business unit 2025



Net sales by application 2025



Net sales and EBITA excluding NRI (€m)



Earnings per share and dividend (€)



Financial development 2021–2025

	2025	2024	2023	2022	2021
Net sales, MEUR	101.0	107.5	103.8	98.6	89.8
EBITA excluding NRI, MEUR	9.6	14.9	9.7	6.1	10.6
EBITA excluding NRI, %	9.5	13.9	9.3	6.2	11.8
EBITA, MEUR	9.3	14.9	8.8	5.8	10.6
EBITA, %	9.2	13.9	8.5	5.9	11.8
Return on investment (ROI), %	9.2	17.4	9.9	7.5	15.1
Gearing, %	-26.1	-33.6	-17.4	-28.3	-37.6
Capital expenditure, MEUR	3.0	2.2	14.4	1.6	1.4
R&D costs, MEUR	-11.3	-11.4	-11.7	-12.5	-11.0

EBITA = EBIT - goodwill amortization according to Finnish Accounting Standards (FAS)



Review by the President and CEO



Volatile but strategically significant year

Fiscal year 2025 was volatile but strategically significant for us. Sales in medical developed well, but not sufficiently to drive overall company growth as other sales declined. Our total revenue remained flat in comparable currencies. Our outlook strengthened toward the end of the year, flat panel detector sales grew strongly, and we progressed in line with our DT2030 strategy. We are well positioned for 2026 and the new strategic period.

The year 2025 was volatile — both in the big picture and in our own business environment. We navigated a shift in the dynamics of international trade, the instability of global markets, and the crosscurrents of their indirect effects. In addition, one-off micro-level events weighed on our sales performance.

Our total net sales declined by -6.0% to EUR 101.0 million. Performance was particularly affected by exchange rate fluctuations, delays in regulatory approval processes for aviation CT (computed tomography) systems, and partial renewal of our customers' product portfolios. Nevertheless, our market position remained strong across all key applications.

Revenue development varied across our key applications. Sales from medical applications increased by 10.6% to EUR 46.7 million, accounting for 46.2% of our total net sales. The double-digit growth was particularly supported by the easing of the indirect effects of China's healthcare reform and strengthening CT demand. Sales developed positively throughout the year, apart from a temporary dip in the third quarter caused by material shortages.

Sales in security applications declined by -22.8% to EUR 35.7 million, representing 35.4% of our total revenue. The decrease was driven by a strong comparison period, regulatory delays in the aviation sector in the EMEIA region, weak demand in China, and certain one-off events. On a positive note, the regulatory bottleneck that had slowed aviation CT installations in Europe was resolved, and inventory buffers were unwound.

Sales from Industrial applications declined by -2.2% to EUR 18.6 million. The decrease was mainly due to subdued APAC sales of line scan solutions, which were not sufficiently offset by the strong growth in flat panel detectors (TFT) sales. In other regions, sales were particularly driven by the food industry.

Industrial applications accounted for 18.4% of our total net sales.

Within industrial applications, a strategically significant shift took place. TFT sales increased by approximately 60%, driven in particular by the battery industry in China. The strong growth of our TFT business is a key strategic driver for us, as it opens up significant growth opportunities also in medical and defence applications.

Geographically, APAC clearly remained our largest market area. APAC sales declined by only -0.2% to EUR 70.4 million, accounting for 69.7% of our total net sales. In contrast, EMEIA sales decreased by -16.2% to EUR 25.5 million, representing 25.2% of total net sales. Revenue in the Americas declined by -21.8% to EUR 5.2 million, accounting for 5.1% of total net sales.

Our profitability weakened during the financial year. EBITA excluding non-recurring items amounted to EUR 9.6 million, or 9.5% of net sales. Profitability was particularly burdened by the decline in sales and a sales mix weighted toward medical applications.

Exchange rate fluctuations affected our euro-denominated revenue, but the impact on earnings was mitigated by a similar currency distribution in our cost base. In the second half of the year, we adjusted our operations and allocated resources to strategically important growth areas.

Confidently entering the new strategic era

At the end of the year, the DT2025 strategy period ended. We fell short of our targets, but succeeded in navigating an exceptionally challenging market environment. Demand was weighed down by multiple disruptions, including trade policy tensions, COVID, supply chain issues, stagnation in the Chinese se-





**TFT sales
increased
by 60%”**



curity market, and China’s healthcare reform. In addition, low-cost competitors in China advanced rapidly. Despite these challenges, we adapted to the situation, expanded our technology base, and improved our operational efficiency.

In November, we launched our new DT2030 strategy, which will guide us through the next five-year period. Our goal is to outgrow the X-ray detector market by delivering data-generating hardware and software solutions that provide greater added value and exceptional usability for our customers.

In the spirit of the DT2030 strategy, we strengthened our core business and built new capabilities. In 2025, we made numerous significant product launches and invested in new technologies. We have now established a comprehensive product and service portfolio covering all digital X-ray detector applications, enabling more balanced and predictable growth going forward.

The inauguration of our new factory in India and the first customer deliveries from the site enhanced

the customer experience and strengthened our position in a growth market. At the same time, the investment improved our risk management and increased the resilience of our operations within the global supply chain.

We are particularly pleased and proud to have been named GE HealthCare’s Supplier of the Year 2025 among several thousand companies. Another significant achievement was receiving an EcoVadis rating in our very first assessment.

We enter the new strategic period with confidence. Demand has normalized across all key applications and markets. Our outlook has strengthened. We are well positioned for growth!

Thank you to our customers, shareholders, the DT team, and our partners for 2025! We have a strong foundation on which to build!

Hannu Martola
President and CEO

DT 2030

DT2030 strategy: Aiming to outgrow the market

During fiscal year 2025, we updated our strategy for 2026-2030. In line with the DT2030 strategy, we aim to outgrow the global X-ray detector market by increasing added-value and focusing on the fastest-growing imaging applications.

The DT2030 strategy builds on our core strengths, and its implementation reinforces our company's position as a global leader in X-ray detector solutions. We seek new growth through smart, data-generating, and higher value-added solutions to provide our customers with exceptional usability and service experience.

Financial targets unchanged

Our mid-term financial targets remained unchanged. Detection Technology aims to increase its sales by at least 10% per annum and to achieve an operating margin (EBITA) of 15% in the medium term. The company aims to distribute 30–60% of the Group's annual result to shareholders as dividends.

The DT2030 strategy was announced on 17 November 2025 and introduced to the investor community at the Capital Markets Day hosted the following day. The event recording and presentation are available on the DT website at www.deetee.com/capital-markets-day-2025/.

The DT2030 strategic levers

- Elevate performance culture that promotes development and efficiency
- Being the most trusted partner that drives customer success through exceptional usability
- Relentlessly improve current business and operations, and develop capabilities to strengthen profitability and competitiveness
- Drive the TFT X-ray flat panel detector business across different application areas and new geographical markets
- Commercialize more value-added integrated hardware-software solutions to a broader customer base
- Seek new opportunities beyond the current business scope, including photon counting and software solutions

MISSION

Create foresight capabilities quicker to discover and prevent threats

VISION

Being the most trusted partner imaging the unknown

DIGITAL X-RAY DETECTOR MARKET 2030

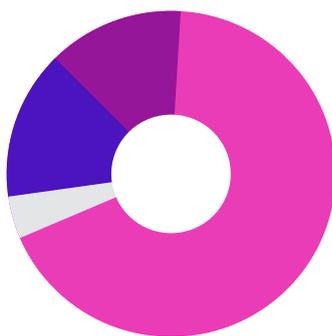
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€ bn



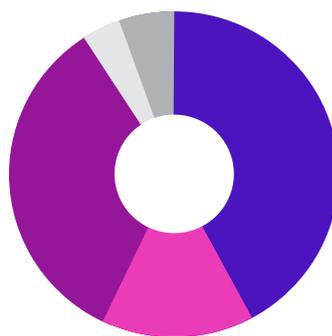
- Ageing population
- Security Concerns
- Quality and efficiency
- Eco and circular economies
- Lack of raw materials
- Digitalization and AI

By application



- Medical 69%
- Veterinary 4%
- Industrial 14%
- Security 13%

By technology



- Flat panel TFT 42%
- Flat panel CMOS 15%
- Line scan and CT 34%
- Photon counting 4%
- Others 5%

DT 2030

TARGET

We outgrow the market by driving customer success with smart, data-generating X-ray detectors and outstanding usability.

FINANCIAL TARGETS

MEDIUM TERM

Annual sales growth

>10%

ANNUAL

Dividend

30–60%

MEDIUM TERM

Operating margin (EBITA)

15%

Sustainable development goals

For a more sustainable future, we are committed to aligning our actions with our sustainability agenda. We continued to refine our operating model and strengthen our values-driven company culture to better support our sustainable development goals.

Our way to manage sustainability complies with the certified ISO standards, and we acknowledge and continuously implement the Code of Conduct of the Responsible Business Alliance (RBA). We have set metrics to measure our sustainable development in every area of our Code of Conduct —quality, environment, business ethics, people, and occupational health and safety.

In 2025, the themes and subtopics of our sustainability agenda remained consistent with those of 2024, and we have chosen to retain a similar structure for 2026. The table on the following page presents a detailed summary of the 2025 results and the objectives established for 2026.

We met all targets set for 2025, with the exception of the energy intensity reduction target. The deviation was driven by increased production in Finland, energy intensive production processes, and higher electricity use in future enabling areas such as R&D projects that require more extensive and continuous reliability testing.

Looking ahead, we will continue our efforts to use energy efficiently and closely monitor the development of our energy intensity performance in line with our operational plans. However, we will not set a specific energy intensity target for 2026.

Embedding sustainability through people and rewards

In 2025, we continued to strengthen employee engagement in sustainable practices and actions. This sustained focus has contributed to a shift in behaviors across the organization, at company, team, and individual levels.

In addition, sustainability-related KPIs are embedded in our incentive plans to maintain a strong focus on transformation and the delivery of our sustainable development objectives in 2026 and beyond. Our short-term incentive (STI) plans apply to all DT employees, and sustainability is also incorporated as a key metric in our share-based long-term incentive (LTI) scheme.

Sustainable development goals

Themes and items	Metric	2025 target	2025 result	2026 target
Quality				
Lean Six Sigma	% of trained white-collar employees	90%	97.7%	>95%
Environment				
Scrap weight	Scrap weight index	<1.4	<1.4	<1.2
Energy intensity	Electricity intensity	>2% reduction (Baseline 36.1 MWh/MEUR)	12% increase	N/A
CO2e intensity (Scope 2)	CO2e intensity	50% reduction 2020–2025 (Baseline 25.5 tCO2e/MEUR)	51.1% reduction	N/A
CO2e emissions (Scope 2)	CO2e emissions	N/A	N/A	50% reduction on CO2 Scope 2 by 2030 (Baseline 1257 tCO2e)
Occupational health and safety				
Incident rate	Total recordable incident rate (TRIR)	≤2	≤2	≤1.6
People and business ethics				
Compliance with DT Code of Conduct	Reported violations to the DT Code of Conduct	0	0	0
Supplier sustainability				
Supplier sustainability evaluations	Sustainability assessments of selected key suppliers	According to a yearly plan	According to a yearly plan	According to a yearly plan

Our path toward a more sustainable future

Sustainability is an integral part of who we are as a company. It is built on our vision, mission, and values — integrity, simplicity, driven, and result — and guided by our strategy. We take responsibility for the environment and society, care for one another, and systematically and holistically develop the sustainability of our operations.

Sustainable development is a continuous process and a shared responsibility. In this section, we present key actions and achievements from 2025 on our path toward long-term value creation and a more sustainable future.

The highlights are structured in accordance with the Responsible Business Alliance (RBA) framework and our Code of Conduct. Together, our policies on quality, environment, business ethics, people, and occupational health and safety form our Code of Conduct.

Quality

A significant milestone was being named GE HealthCare's 2025 Supplier of the Year. The award recognizes our excellence across innovation, quality, service, reliability, agility, sustainability, cost competitiveness, and strategic collaboration. Selected from among several thousand suppliers, we stood out for our consistent performance, responsible operating practices, and trusted partnership in supporting the advancement of healthcare through reliable, cutting-edge technology.

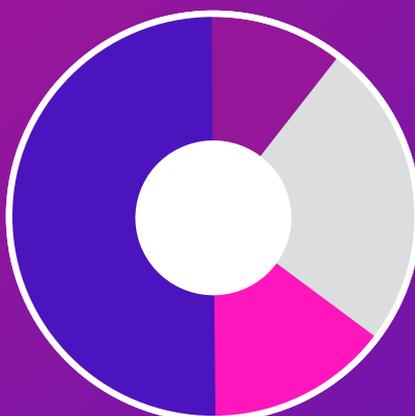
In 2025, we conducted surveillance audits of our Management System against the requirements of ISO 9001:2015 and ISO 14001:2015 for our sites in Oulu and Espoo, Finland, as well as Beijing and Wuxi, China, and ISO 13485:2016 in Wuxi. By the end of the year, 96% of our employees were working at ISO-certified sites, reflecting our strong commitment to quality and environmental management.

During the year, we consolidated our Lean and Six Sigma programs into a single, unified structure. While the two methodologies differ, they function as complementary elements of one continuous improvement system. This integrated model strengthens governance, streamlines competence development, and ensures a balanced focus on improving process efficiency and reducing defects.

Competence development remained a key priority in 2025. By the end of the year, 97.7% of our white-collar employees had been trained in the Six Sigma methodology, supporting a data-driven and systematic approach to continuous improvement across our organization.

We encourage our employees to actively share improvement ideas that contribute to continuous improvement. In 2025, we completed 1,726 Kaizen initiatives globally, exceeding our target of 1,700 and demonstrating strong employee engagement in improvement activities.

1,726
Kaizen initiatives



Kaizens by type

- Cost 12%
- Quality 24%
- EHS 14%
- Productivity 50%

Environment

Environmentally responsible solutions remain a core priority for us. As a key player in the X-ray imaging industry, we work continuously to reduce the environmental footprint of our operations while developing innovative solutions and services that help address global environmental challenges.

We view circular and eco-economies as important business opportunities. X-ray imaging is increasingly applied in areas such as recycling and sorting, the optimization of manufacturing processes, and quality assurance for critical components, including electric vehicle batteries. Through these applications, our solutions directly support the transition

toward a more sustainable and environmentally positive future.

In support of our climate ambitions, we established a new absolute Scope 2 CO₂ emissions reduction target for the 2026–2030 period, replacing the previous intensity-based approach. The target is defined using the market-based accounting method and encompasses renewable electricity procurement, energy efficiency measures, and the use of green electricity certificates in locations where direct renewable procurement is not feasible.

We continued to develop and systematically monitor the environmental sustainability of our business.

DT Group: Environmental performance 2025

ELECTRICITY CONSUMPTION
(MWh)

4,093 (3,880)

ELECTRICITY INTENSITY
(MWh/MEUR)

40.5 (36.1)

CO₂ EMISSIONS - SCOPE 2
(tCO₂e)

1,257 (1,504)

SHARE OF RENEWABLE ELECTRICITY
(%)

40.7 (29.5)

CO₂ INTENSITY - SCOPE 2
(tCO₂e/MEUR)

12.4 (14.0)

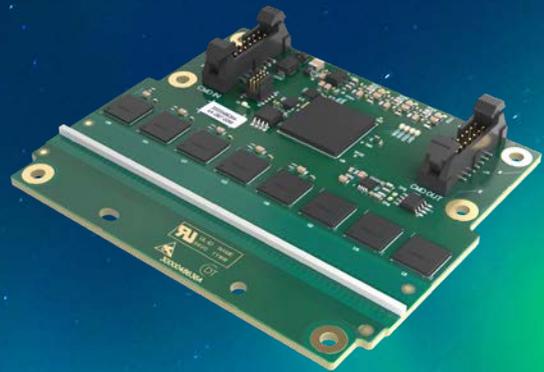
Competitive yet environmental sound

The AVA product family shows how smart product design can support both sustainability and competitiveness. Its simplified hardware architecture, and integrated algorithms reduce material use, energy consumption, and system complexity while maintaining high imaging performance.

With a 40% reduction in material use, compact and durable construction, and scalability that shortens time-to-market and extends system lifetime, AVA enables cost-efficient solutions with a lower environmental footprint across demanding X-ray imaging applications.



ADVANCED. VERSATILE. AFFORDABLE.



40%
less materials

50%
cost savings

without compromising imaging performance

During the fiscal year 2025, no information was received regarding any environmental infringements.

Our environmental management system was audited against the requirements of ISO 14001:2015 with no major findings. 96% of our employees worked at ISO 14001:2015-certified sites during the year.

Impact through product design

Environmental considerations were further embedded in our product development through the integration of Design for Environment (DfE) principles across the full life cycle of our detector solutions. This includes a focus on material efficiency, product

energy consumption, manufacturing methods, packaging, and end-of-life considerations.

The approach has delivered measurable improvements in recently launched products, such as the AVA line-scan detector series. In the AVA series, reductions in energy consumption and a 40% decrease in materials used contribute to a more sustainable product life cycle.

In addition, we promoted environmental awareness internally by encouraging employees to participate in global initiatives, including Earth Hour and World Water Day in March, the International Day for Biodiversity in May, and World Environment Day in June.

Business ethics

Our Code of Conduct consists of the company's quality, environmental, business ethics, people, and occupational health and safety policies. Our internal and external interest groups are regularly informed of the Code of Conduct, and it is available on the company's website.

All DT employees are trained and informed about our DT Code and are responsible for following and promoting this code within our business ecosystem. We expect our suppliers and other partners to conduct their business in compliance with the same standards.

We encourage our employees to report any compliance concerns. DT promotes an open feedback culture that encourages early dialogue, continuous improvement, and responsible conduct.

Employees and external stakeholders are encouraged to raise ideas, concerns, or suspected misconduct through appropriate channels, including a confidential whistleblowing channel available to both internal and external parties for reporting serious ethical, legal, health, safety, environmental, or data privacy issues. We have not received notifications of any infringements of EU or national laws or our Code of Conduct through the whistleblowing channel or other reporting channels in 2025.

In 2025, we conducted a supplier sustainability evaluation program based on the risk and business relevance of our suppliers. The program includes the themes covered in our Code of Conduct: quality, environment, business ethics, people, and occupational health and safety. These evaluations are carried out on a cyclical basis for existing suppliers and 100% for all new direct material suppliers. During the reporting year, the evaluations were completed in line with our process.

We are committed to supporting the responsible sourcing of minerals. We have adopted a Conflict Minerals Policy and communicated it to our suppliers. Together with them, we ensure that no conflict minerals are used in DT products.



Occupational health and safety

We aim to make a positive impact on people's health and safety. We do this through our products and services, while also prioritizing the well-being of our employees and partners. To support this, we continuously take action and implement measures to maintain and further strengthen our safety culture.

Our initiatives include providing training, issuing regular announcements, organizing themed monthly activities, and maintaining a feedback channel that enables employees to report hazards and share improvement ideas. We also reward employees for their contributions to advancing occupational health and safety (OH&S).

In 2025, we continued to monitor our key performance indicator, Total Recordable Incident Rate (TRIR), and achieved our target of ≤ 2 . In addition, we tracked a range of other metrics, including near-misses, lost-time incidents, the number of days lost due to work-related injuries, fatalities, and cases of ill health.

We recorded a single minor lost-time incident. Preventative measures were implemented to help avoid similar occurrences in the future. The total number of days lost due to work-related injuries, fatalities, and ill health was 43.

Routine occupational health and safety risk assessments were carried out at multiple sites, including all volume production factories. Improvement actions were implemented to address the risks identified.

We conducted an Occupational Health Laws Publicity Week and a Work Safety Month in Beijing and Wuxi, China. These initiatives were supported by comprehensive emergency preparedness drills across multiple facilities, covering scenarios such as fire emergencies, hazardous chemical releases, hazardous waste incidents, radiation safety events, special equipment failures, electrical accidents, and working at height incidents.

Key figures

497

employees at the end of 2025 (487)

40%

women (40)

60%

men (60)

13%

women in the Management Group (13)

33%

women in the Board (33)

15

nationalities (13)

6%

employee turnover rate (8)



People

Our success is built on inspired and well-being professionals. We aim to create employee experience that supports our people in achieving their full potential. We appreciate the diversity within our workforce and cultivate a values-driven culture where open communication and constructive feedback are actively encouraged.

In 2025, the number of our personnel remained relatively stable, increasing by 2.1% year-on-year. At the end of 2025, we employed 497 people (487). A total of 385 people worked in China, 95 in Finland, 9 in France, 5 in India, and 3 in the US. Most of our employment relationships are permanent.

Overall, our employee turnover remained at a moderate level across all employee groups. At the DT Group level, voluntary turnover, including both direct and indirect labor, decreased to 6.1% (8.4%). We believe this development reflects our employees' satisfaction and engagement with DT as a workplace. In addition, general uncertainty in the labor market has contributed to lower turnover.

The share of female employees remained stable and above the technology industry average. Women accounted for 40% (40) of the workforce, while men represented 60% (60). At the end of the review period, women comprised 13% (13) of the Group's management team and 33% (33) of the Board of Directors.

The number of different nationalities represented in our company increased slightly in 2025. Our company employed people from 15 different nationalities (13).

At DT, diversity extends beyond gender and cultural background. As a practical example, we brought

together a diverse group of DTians—as we call ourselves—leveraging employee participation and cross-functional teams to explore new ideas and shape future growth priorities as part of the DT2030 strategy.

Building the team in India

We marked an important milestone with the official opening of our new service and production facility in the greater Delhi area. This expansion strengthens our presence in one of the world's most dynamic and rapidly developing markets and represents a strategic step in our long-term growth journey. From



a personnel perspective, the new facility provides a solid foundation for building local capabilities while supporting our global operations.

The establishment of the local team has progressed well, with a clear focus on developing multi-skilled competencies to support both current and future business needs. Knowledge transfer from our other locations has advanced smoothly and continues through structured onboarding, training, and collaboration across sites.

At the same time, we have actively begun embedding DT's values and company culture within the new organization. This work is ongoing and forms an



2025, driven largely by the expertise and close cooperation of the Shanghai team. To support future growth in the flat panel business, a facility project was launched in Shanghai to enable business scaling and team growth, with relocation to the new site targeted for Q2 2026.

Our new operating model has been in place since the beginning of 2025 and has proven to be effective. The regional structure has strengthened customer proximity, clarified accountability, and enhanced decision-making, thereby accelerating strategy execution.

In addition, measures to improve operational efficiency and refocus resources on strategic priority areas led to organizational streamlining during the second half of the year. This included a reduction in headcount, a simplified organizational structure, a more cohesive line management community with fewer organizational layers, and clearer roles and responsibilities. Work related to the new strategic focus areas is ongoing, and the full effects will be realized over time.

essential foundation for employee engagement, collaboration, and long-term success at the new site.

Evolving knowledge sharing and organization

In addition to the establishment of the new site in India, our organization continued to evolve on several fronts. Knowledge sharing was further strengthened between the Shanghai-based team focused on flat panel detector development and sales and other sites across the organization.

This collaboration has been highly successful and contributed to a 60% increase in annual sales in

DT Heartbeat pulse survey

We measure employee experience, including feedback on values-based behaviors and leadership,

Highlights of employee development programs

Program	Kicked off	Number of participants by the end of 2025
Six Sigma Target group: white-collar employees	2010	272 (252)
Lean manufacturing based on the Toyota Production System (TPS)	2016	151 (115)

through the DT Heartbeat pulse survey. This biannual survey enables us to gain faster and deeper insights and to address development areas in a timely manner. In addition, it allows us to conduct benchmark analyses against industry peers and to demonstrate development trends to external stakeholders.

We continued to systematically monitor employee experience and further develop the DT Heartbeat process in 2025. The process includes a comprehensive survey in H1, and during the year we introduced and piloted a shorter pulse survey in H2. The first survey was conducted in May and the second in November. The response rate was 79% in the first half (H1) and 72% in the second half (H2) of 2025.

The average score was 3.4 for H1 and 3.3 for H2 on a scale of 1–4. The feedback has been analyzed, and development measures have been selected in collaboration with our personnel.

In addition, in 2025 we continued enhancing our ability to serve our people through digital solutions. We concluded the HRIS (Human Resources Information System) project and further developed our people processes and analytics, strengthening the quality and visibility of data, including for EcoVadis reporting. The new HRIS also supports employee engagement by fostering an open and transparent feedback culture and enabling digital recognition practices.



EcoVadis Bronze at first evaluation

In the fall 2025, we earned the EcoVadis Bronze Medal in our very first sustainability assessment, achieving an impressive debut score of 63 points. This strong initial result reflects an exceptional first ranking and marks an important milestone in our ongoing commitment to responsible and sustainable business practices.

Achieving Bronze on the first attempt already places us above average in ESG performance. Typically, first-time assessed companies score around 48 points, and only about 3% exceed the advanced 65-point level—a threshold we came very close to with our debut score of 63. On average, companies reach or surpass this level only by their fourth EcoVadis rating, making our first-time Bronze result truly exceptional.

Our Bronze-level recognition places us among the top 35% of all companies assessed globally over the past twelve months and reflects performance that exceeds 63% of companies rated during the same

period. This achievement confirms that we have established a solid sustainability management system and are performing above average across key areas of environmental, ethical, and social responsibility.



Supports continuous improvement

Our EcoVadis rating demonstrates that we are a trusted partner. Our customers and other stakeholders can rely on our business operations to meet strong sustainability criteria, without concerns about sustainability risks. The assessment also enables us to benchmark our performance against peers and supports our continued sustainability journey, with a clear focus on ongoing development and improvement.

We selected EcoVadis as our sustainability assessment partner because of its global recognition and reliability. The platform provides a clear and easy-to-understand framework for measuring and communicating sustainability performance, ena-





bling us to transparently share our progress with business partners and the investor community.

Our approach to corporate social responsibility is firmly grounded in our vision, mission, and values. Sustainability at Detection Technology is business-driven and closely tied to our culture, which emphasizes exceptional customer experience and excellence in quality. Our commitment to responsible conduct is reflected in our adherence to certified

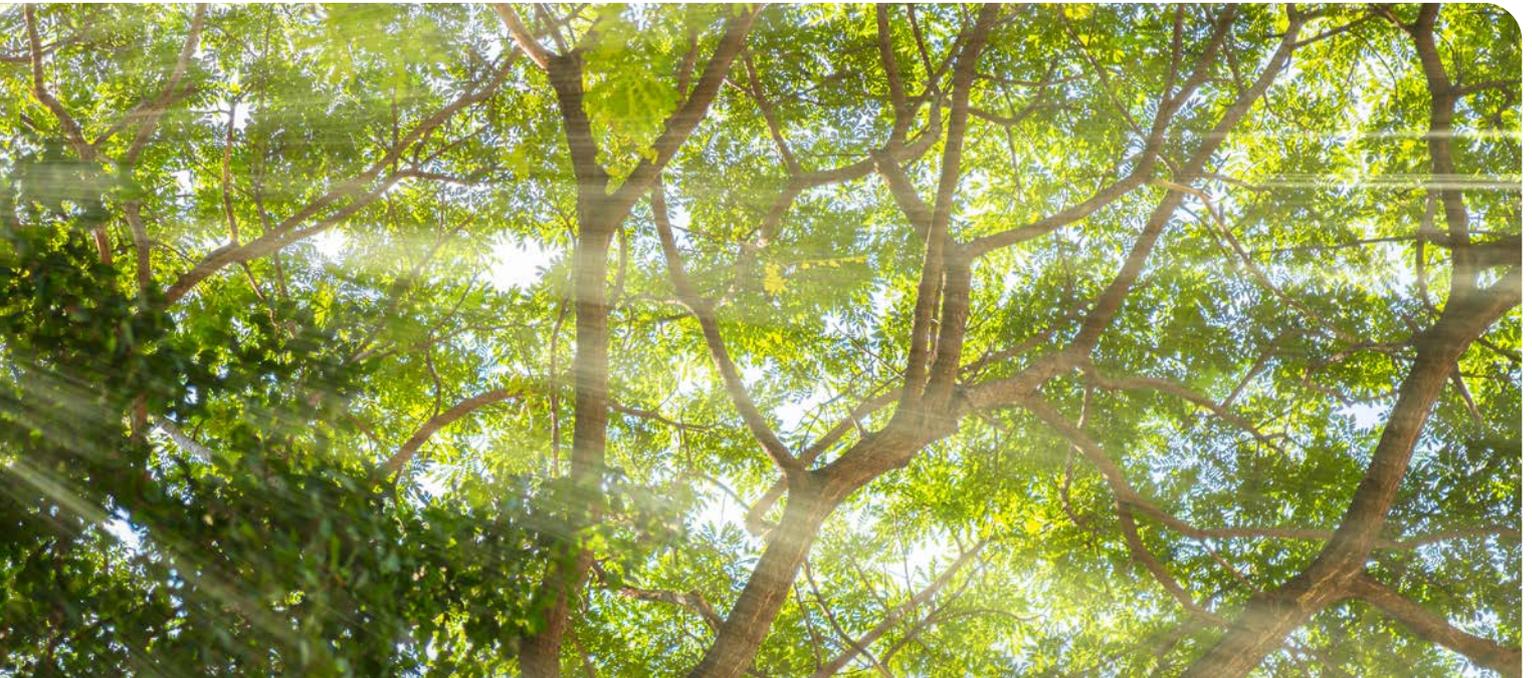
ISO management systems and compliance with the Responsible Business Alliance (RBA) Code of Conduct.

EcoVadis aligns seamlessly with our sustainability framework. Both RBA and EcoVadis are built on the same international standards, making EcoVadis an effective tool for measuring and communicating our compliance with RBA expectations—and for ensuring we continue to evolve in the right direction.

CSRD applicability update

Based on the EU Omnibus legislative proposal concerning the Corporate Sustainability Reporting Directive (CSRD) approved in December 2025, Detection Technology is currently outside the scope of CSRD reporting obligation. The revised thresholds apply only to companies with more than 1,000 employees and annual net turnover exceeding EUR 450 million.

We continue to monitor legislative developments and will reassess reporting requirements in line with future regulatory changes and stakeholder expectations. We are committed to developing our operations in a goal-oriented manner in line with our business, strategy, and sustainability framework.



Nasdaq ESG Transparency Partner

Our company was re-certified as a Nasdaq ESG Transparency Partner. This recognition is presented to companies that display a high level of transparency on environmental, social, and governance issues (ESG) to its current and future investors, and its customers. The Nasdaq ESG Matrix ESG data points are included in our company's sustainability agenda.

DT way to manage sustainability

The DT way to conduct responsible business stems from our vision, mission, and values—integrity, simplicity, driven and result. The DT way is business-driven and closely linked to our company culture, which aims to provide a unique customer experience and excellence in quality. It is all about how to treat people and the environment, and how to foster financial performance now and in the future.

We manage sustainability via our ISO 9001:2015-, ISO 14001:2015-, and ISO 13485:2016-certified management systems, and we acknowledge and continuously implement the Code of Conduct of the Responsible Business Alliance (RBA). The RBA Code of Conduct is a set of social, environmental, and ethical industry standards that comply with international laws and practices, such as the Universal Declaration of Human Rights, ILO International Labor Standards, OECD Guidelines for Multinational Enterprises, and ISO and SA standards.

The everyday work of our employees, DTians, is guided by the principles set forth in the Code of Con-

duct and many other company policies. Our quality, environmental, business ethics, people, and health and safety policies create the DT Code of Conduct. These policies ensure that working conditions are safe, employees are treated with respect and dignity, and business operations are environmentally responsible and ethically conducted.

Our management and employees have the obligation to comply with the Code of Conduct and to promote its implementation within our business ecosystem. We expect our suppliers and other partners to comply with the same standards in their business operations and aim to ensure that they, in turn, also expect the same of their partners.

The Code of Conduct is available on our website www.deetee.com/company/sustainability

RBA

The Responsible Business Alliance (RBA) is a nonprofit coalition of companies dedicated to improving social, environmental, and ethical conditions in their global supply chains. The RBA was founded in 2004, and it was formerly known as the Electronic Industry Citizenship Coalition (EICC).

www.responsiblebusiness.org



Making a difference for children with UNICEF Finland

In 2025, we continued to strengthen our commitment to children's rights and global education by actively participating in the Ahlström Collective Impact (ACI) network. Our partnership with UNICEF Finland has enabled us to contribute in a tangible way to improving the lives of children around the world.

Through the joint efforts of the ACI network, close to EUR 750,000 was directed at UNICEF's global education program. This vital support helps millions of children gain access to quality education and opens the door to better opportunities for their future.

Education is a fundamental right for every child. It plays a crucial role in reducing inequality and poverty, while also helping to build more stable societies in which businesses can thrive.

Engaging our people

Members of the ACI network contribute far more than financial resources. For example, UNICEF Finland provides webinars for ACI members, highlighting how children's rights are connected to business operations and corporate responsibility. Throughout the year, we promoted children's rights both

internally and externally as part of our engagement within the ACI network.

A key highlight of our efforts was the celebration of World Children's Day in November. On this occasion, we took purposeful steps to raise awareness among our personnel and stakeholders about the importance of children's rights. To extend our reach, we carried out online awareness campaigns to engage a wider audience, alongside on-site activities designed to create an engaging and inclusive experience for our employees and their children.

We remain committed to championing children's rights and global education. Looking ahead, we will continue to strengthen our collaboration with ACI and UNICEF Finland to help ensure that every child has the opportunity to thrive.

About ACI

Ahlström Collective Impact (ACI) is an internationally recognized network that unites public and private companies, foundations, shareholders, and employees to act together with UNICEF Finland for the rights of children and a greater global impact. With UNICEF and ACI, we have an international network of true change-makers who believe in the power of collaboration. The network has the passion and courage to spark changes in global societies for future generations.

The ACI network boosts the realization of the United Nations' Sustainable Development Goals (SDGs).

ACI investments are directed to UNICEF programs that support annually selected SDGs.

ACI was initiated by the Eva Ahlström Foundation in 2020. At present, the ACI network members are Ahlstrom, A. Ahlström, Ahlström Invest, Avain Yhtiöt, Destia, Detection Technology, Eva Ahlström Foundation, Glaston, Metsäkonepalvelu, M&J Recycling, Suominen, and the Walter Ahlström Foundation. Detection Technology became a member in early 2022.

[Learn more ›](#)



Main events and releases in 2025

27-30 JANUARY

DT promoted its medical offering at the Arab Health in Dubai, United Arab Emirates.

4-7 FEBRUARY

DT exhibited industrial CT, line scan, and flat panel detectors at the iCT show in Antwerp, Belgium.

8-11 APRIL

DT showcased its flat panel and CT detector solutions for medical applications at the CMEF show in Shanghai, China.



2025

20 MARCH

DT introduced the X-Panel 2520z FOM flat panel detector designed to elevate dental imaging, the first in its size class to feature IGZO TFT technology.

[Read more >](#)



30 APRIL

DT announced the global availability of an IGZO-TFT and a-Si-TFT flat panel detector portfolio for medical and industrial applications.

[Read more >](#)



25-29 MARCH

DT introduced its flat panel and CT detector portfolios for dental imaging at the IDS show in Cologne, Germany.



6-9 MAY

DT showcased its flat panel and line scan detector solutions for industrial imaging at the Control exhibition in Stuttgart, Germany.



14 MAY

DT unveiled X-Cargo, pioneering detector modules for high-speed, high-energy inspection.

[Read more >](#)



2 SEPTEMBER

DT implemented efficiency measures and reorganizations across its sites to improve profitability and competitiveness.

[Read more >](#)

6-9 OCTOBER

DT promoted its flat panel and line scan industrial portfolios at the ASNT show, in Orlando, USA.

20-22 MAY

DT showcased its industrial solutions at the ASNT show in Virginia, USA.

16 JUNE

DT reaffirmed its commitment to UNICEF's global education program as a member of the Ahlström Collective Impact (ACI).

[Read more >](#)

15 OCTOBER

DT introduced AVA — an advanced, versatile, and affordable X-ray line detector family — for security and industrial applications.



20-22 AUGUST

DT showcased its industrial solutions at the ICENDE show in Kochi, India.



29 OCTOBER

DT showcased its portfolio for industrial applications at the Q.C. exhibition in Shanghai, China.



12 NOVEMBER

DT was awarded GE HealthCare's 2025 Supplier of the Year.

[Read more >](#)



Supplier of the Year
(Direct)
2025

**DETECTION
TECHNOLOGY**

18 NOVEMBER

DT hosted Capital Markets Day for the first time in the company's history.

[Read more >](#)



17 NOVEMBER

DT announced its new DT2030 strategy aiming to outgrow the global X-ray detector market.

[Read more >](#)

DT 2030

20 NOVEMBER

DT celebrated the World Children's Day.

21 NOVEMBER

DT celebrated Children's Day at Work in Finland. The day included a variety of activities in its Oulu and Espoo sites.



26 NOVEMBER

DT was awarded the EcoVadis Bronze Medal on its very first sustainability assessment – earning an impressive debut score of 63 points.

[Read more >](#)

29 NOVEMBER

DT announced advancement of AIDA to customer evaluation, setting a new photon-counting CT (PCCT) data-transmission benchmark.

[Read more >](#)



9 DECEMBER

DT celebrated the official opening of the new India site with local customers and other key stakeholders. The opening ceremony was conducted by the Ambassador of Finland to India, Mr. Kimmo Lähdevirta.

[Read more >](#)



2026

30 NOVEMBER – 3 DECEMBER

DT showcased its off-the-shelf and customized solutions for medical CT and surgical imaging at the RSNA show in Chicago, USA.



11-13 DECEMBER

DT exhibited at the NDE exhibition in Mumbai, India, and promoted its “Made in India” offering.



Awarded GE HealthCare's 2025 Supplier of the Year

We were honored to receive the 2025 GE HealthCare Supplier of the Year Award, the highest distinction granted by GE HealthCare. This recognition reflects consistent, exceptional performance and value delivery across multiple dimensions and underscores the strength of our long-standing partnership.

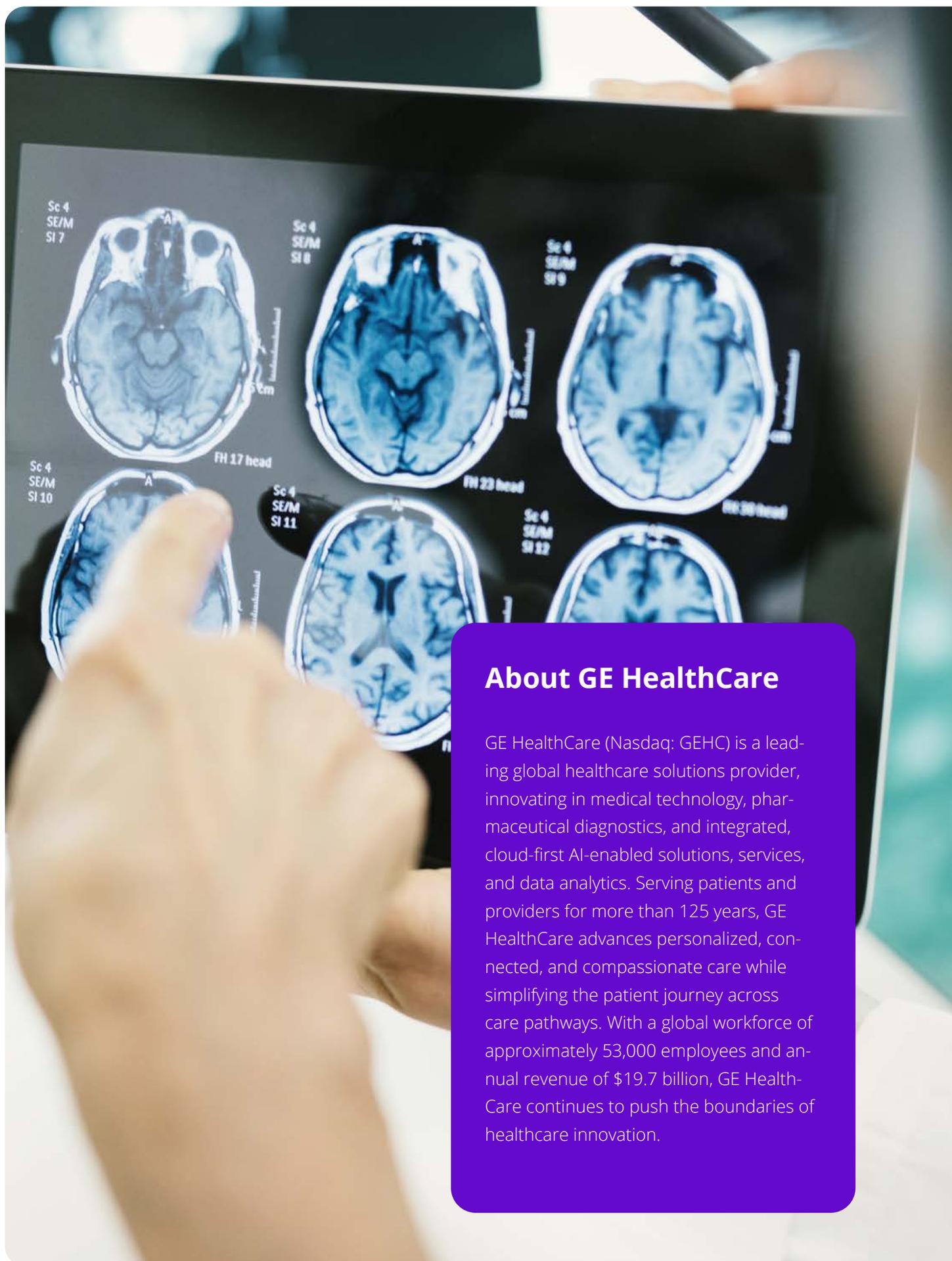
The Supplier of the Year Award recognizes excellence in innovation, quality, service levels, reliability, agility, sustainability, cost competitiveness, and strategic collaboration. Among several thousand suppliers worldwide, we stood out for our commitment to operational excellence, trusted partnership, and a shared vision of advancing healthcare through cutting-edge technology and dependable performance.

Collective achievement

The award represents a collective achievement driven by our team's dedication and strong focus on innovation, reliability, and customer service. It also highlights the long-term strategic collaboration we have built with GE HealthCare as we continue working together to improve medical imaging and patient care globally.

This recognition reinforces our ability to deliver consistent value through technology leadership, operational excellence, and agile collaboration. It further emphasizes our contribution to enabling smarter, safer, and more efficient healthcare solutions worldwide.





About GE HealthCare

GE HealthCare (Nasdaq: GEHC) is a leading global healthcare solutions provider, innovating in medical technology, pharmaceutical diagnostics, and integrated, cloud-first AI-enabled solutions, services, and data analytics. Serving patients and providers for more than 125 years, GE HealthCare advances personalized, connected, and compassionate care while simplifying the patient journey across care pathways. With a global workforce of approximately 53,000 employees and annual revenue of \$19.7 billion, GE HealthCare continues to push the boundaries of healthcare innovation.

India factory operational, first customer shipments completed

We marked an important milestone with the official opening of our new service and production facility in the greater Delhi area, alongside the first customer shipments delivered from the site in December. The establishment of this facility reinforces our presence in one of the world's most dynamic and rapidly developing markets and represents a strategic step in our long-term growth journey.



This investment brings our operations closer to customers in India and the surrounding region. By offering locally delivered services, shorter lead times, and more cost-efficient solutions, we enhance our ability to meet customer needs while maintaining the high-quality standards that define our global operations. We see strong long-term potential in India and are committed to supporting customers on the ground with the same level of dedication and reliability as across our global footprint.

India is undergoing significant development in infrastructure, particularly in healthcare, the movement of people and goods through airports, seaports, rail stations, and border points, as well as in industrial manufacturing inspection. We intend to play an

active role in enabling these developments through our expertise in X-ray imaging. A key milestone is that our comprehensive portfolio of modular detector building blocks is now also produced under the Made in India label.

Easily scalable manufacturing

Customer shipments of Made in India products began immediately following the opening. During the initial phase of operations, the site focuses on end-assembly and final testing of high-quality detector boards for security X-ray imaging. Our roadmap includes a rapid scale-up to incorporate the assembly of TFT flat panel detectors, enabling us to respond to the diverse requirements of India's industrial and medical imaging sectors.



The opening ceremony was conducted by the Ambassador of Finland to India, Mr. Kimmo Lähdevirta, who joined company representatives and invited guests to commemorate the occasion.

The facility is equipped with advanced production and testing capabilities, supported by investments in modern equipment and a growing team of skilled professionals. In addition to production activities, the site serves as a platform for product demonstrations, helping customers identify the most suitable detector solutions for their specific imaging applications.

Located in Cyberwalk Tech Park in the greater Delhi area, the facility benefits from excellent connectivity within India and internationally. Operations are conducted through our fully owned subsidiary, DT Detection Technology India Private Ltd., providing a strong local foundation for continued growth and customer engagement in the region.

Manufacturing you can trust -at any scale

Reliability starts with quality, and in our manufacturing operations, quality is engineered into every step. From incoming materials to final delivery, our processes follow a zero-defect mindset, supported by lean engineering, certified management systems, and continuous improvement practices.

Key electrical functions are tested 100%, and po-ka-yoke methods are applied to prevent errors before they occur. Regular 5S activities, Gemba walks, and Kaizen initiatives reinforce process discipline, ensuring consistent performance, operational transparency, and long-term product reliability.

Speed, adaptability, and resilience

Quality alone is not sufficient in today's markets. Sustainable growth also requires speed, adaptability, and resilience.

Our asset-light production model is modular, scalable, and globally distributed. With manufacturing capabilities in China, Finland, and India, we provide flexible "Made in" options that allow us to respond rapidly to changing demand—whether through volume ramp-ups, product mix adjustments, or supply chain continuity.

This global footprint strengthens delivery performance, maintains consistent quality standards, and reduces operational risk. The result is a manufacturing platform that combines precision with agility—supporting dependable execution today while enabling scalable growth and resilience for the future.





● **Oulu, Finland**

- 2024
- 2,500 m²
- ISO 7



Beijing, China ●

- 2015
- 4,000 m²
- ISO 7

● **Wuxi, China**

- 2019
- 6,000 m²
- ISO 7



Delhi, India ●

- 2025
- 400 m²



The most trusted partner for X-ray imaging

For the health and safety of people, we equip X-ray systems with high-quality detector solutions and service. Our trusted solutions are the first choice for medical, security, and industrial imaging. We provide one-stop shopping for all detector needs—that makes us unique.

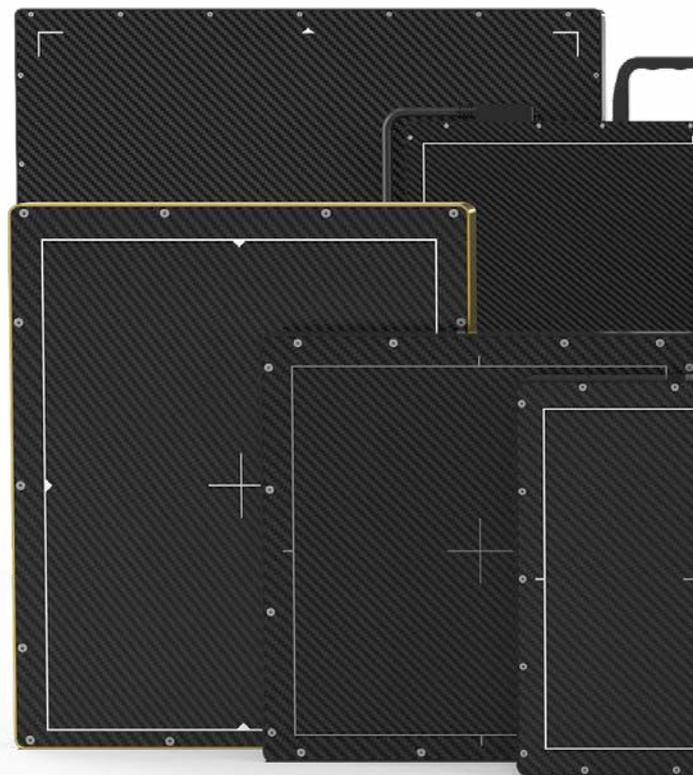
We offer off-the-shelf and customized detectors for original equipment manufacturers (OEMs) and system integrators. Our solutions range from sensor components to optimized detector subsystems with ASICs, electronics, mechanics, software, and algorithms.

Our solutions meet the performance and reliability requirements of the most stringent applications, such as high-end computed tomography (CT) systems. We have what it takes to become a forerunner in photon-counting CT (PCCT) imaging, as we are pioneers in PC and CT detectors. Furthermore, our products are built on modular, scalable, and easily customizable platforms.

We know that tiny details done right make a big difference, and that's why we are always pushing the edge of design for improved quality. When it comes

to people's health and safety, only reliable and robust solutions are acceptable.

More than two billion inspections are performed daily with our technology, and this number continues to grow rapidly. We are known for providing best-in-class X-ray imaging solutions, service, and flexibility, ensuring a unique customer experience every time.





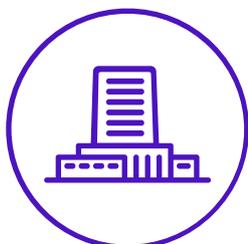
MEDICAL APPLICATIONS

- Computed tomography (CT)
- Dental imaging
- Surgical imaging
- Digital radiography
- Veterinary imaging



SECURITY APPLICATIONS

- Cabin and hold baggage screening
- Parcel and mail screening
- Cargo, container and vehicle screening
- Person screening



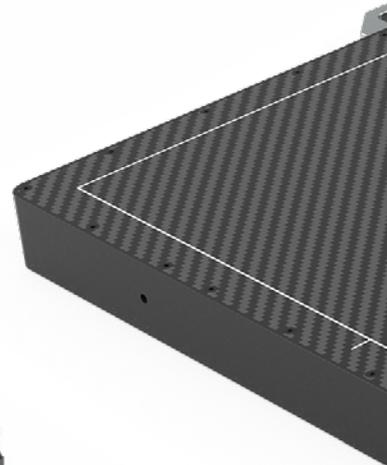
INDUSTRIAL APPLICATIONS

- Material sorting in the agriculture, forest, mining and recycling industries
- Production process control and quality inspection in the aerospace, automotive, battery, defense, food, pharmaceutical, renewable energy, oil, and gas industries



Strategic product launches

In 2025, we advanced our business through a series of significant product launches. Through these launches, we strengthened our core business and reinforced our offering toward higher value-added solutions.



We maintained strong momentum in strategic marketing and sales for our flat panel detector portfolio. The development of a comprehensive portfolio and its global availability strengthened our market position.

Sales of flat panel detectors for industrial applications grew by 60% in 2025. The growth was primarily fueled by heightened demand in battery and electronics inspection applications in China. Concurrently, we reinforced our positioning in the medical segment, with advancements driven by IGZO-TFT solutions.

Another example of the strengthened flat panel portfolio is that we launched the unique X-Panel 43108a

FQI flat panel detector, which has generated strong interest. It features the largest single-glass TFT X-ray sensor on the market, with an active imaging area of 43×108 cm, and a frame rate more than three times higher than conventional solutions.

This enables the inspection of large components in a single scan, significantly improving production efficiency and throughput times. It is well-suited for demanding industrial applications, including the automotive, aerospace, and defense industries. Sales commenced, and the first customer deliveries were successfully completed by year-end.



More added-value integration

Another significant strategic launch was X-Cargo, developed for high-speed, high-energy cargo and industrial inspection. It enables scanning speeds of up to 70 km/h and supports large system configurations with a new control board capable of operating up to 80 detector modules. Its matrix structure, featuring up to eight photodiode rows, significantly enhances image quality. The modular design provides flexibility, simplifies maintenance, and supports sustainability. Investments in border security are increasing, resulting in a successful start of sales.

To strengthen our legacy business, we launched the AVA line scan product family for security and indus-

trial applications. AVA is designed to deliver high imaging quality in a cost-efficient manner. It is available as complete subsystems, with performance based on simplified architecture, on-chip algorithms, and the DT API (Application Programming Interface).

As an example of our expansion into higher value-added hardware-software solutions and new technologies, our AIDA detector system advanced into customer evaluation. This milestone represents a significant step toward the commercial rollout. AI-powered AIDA addresses key challenges of photon-counting CT (PCCT) X-ray systems, such as the efficient management and transmission of large data volumes.

8,600,000+

Cumulative number of solutions shipped.

2,200,000+

Cumulative number of solutions shipped to CT systems.

2,000,000,000+

Inspections done daily with our technology.

10+

Percent (%) of the world's population travel safer and live healthier every day thanks to our solutions.

500+

World-class brands protected by utilizing our competences.

10+

Number of Forbes Global 2000 companies as customers.

20

Estimated global market share (%) in the CT and line scan segments.

30+

Years serving the main players in the industry.

Financial reporting schedule in 2026

Detection Technology Plc will disclose
the following financial releases in 2026:

Business review January–March 2026: 23 April 2026

Half-yearly report January–June 2026: 6 August 2026

Business review January–September 2026: 29 October 2026

The Annual General Meeting is on 26 March 2026 at 15:00 (EET).

Detection Technology

Financial statements
and Report of the Board of Directors

2025

Report of the Board of Directors'

Financial year 2025 in brief

Fiscal year 2025 was volatile but pivotal for Detection Technology's long-term success. Sales in medical applications developed well, but the growth was only sufficient to offset the decline in sales in other application areas. Total net sales remained flat in comparable currencies. Toward the end of the year, the company's outlook strengthened, flat panel detector sales grew strongly, and the company made a strong start in executing the DT2030 strategy. Detection Technology is now well positioned for 2026 and the new strategic period.

The operating environment was characterized by instability in international business and global markets, as well as their indirect effects. In addition, certain one-off events negatively affected sales performance.

Detection Technology's total net sales declined by -6.0% to EUR 101.0 million. Sales outcome was impacted by exchange rate fluctuations, changes in regulatory approvals for aviation CT (computed tomography) systems, and partial renewal of customers' product portfolios. Despite these challenges, the company maintained a strong market position across its key applications.

Revenue development varied by application. Sales in medical applications increased by 10.6% to EUR 46.7 million, accounting for 46.2% of total net sales. Growth was supported by the easing of indirect effects related to China's healthcare reform and strengthening CT demand. Apart from a temporary dip in the third quarter due to material shortages, sales developed positively throughout the year.

Sales in security applications decreased by -22.8% to EUR 35.7 million, representing 35.4% of total net sales. The decline reflected a strong comparison period, regulatory changes in the

aviation sector in the EMEIA (Europe, Middle East, India and Africa) region, weak demand in China, and certain one-off events. Toward the end of the year, CT system installations in the aviation sector gained momentum and inventory buffers began to unwind.

Sales in industrial applications declined by -2.2% to EUR 18.6 million, accounting for 18.4% of total net sales. Sales of TFT flat panel detectors grew strongly in the APAC region (Asia-Pacific countries), offsetting the decline in line-scan sales. In other regions, sales were supported particularly by demand from the food industry.

Within industrial application sales, an important shift occurred. TFT sales increased by 60%, driven especially by the battery industry in China. The strong development of the TFT business creates growth opportunities also in medical and defense applications globally.

Geographically, APAC remained the largest market area. Sales in APAC decreased by -0.2% to EUR 70.4 million. In the EMEIA region, sales declined by -16.2% to EUR 25.5 million, while in the Americas sales decreased by -21.8% to EUR 5.2 million. APAC accounted for 69.7% of the company's total net sales, EMEIA for 25.2%, and the Americas for 5.1%.

Profitability weakened year-on-year. EBITA excluding non-recurring items amounted to EUR 9.6 million, corresponding to 9.5% of net sales. Profitability was burdened by lower sales volumes and a sales mix weighted toward medical applications.

Exchange rate fluctuations reduced euro-denominated revenue, while the earnings impact was mitigated by a similar currency distribution on the cost base. In the second half of the year, operations were adjusted and resources re-allocated to important growth areas.

The DT2025 strategy period concluded at year-end. All targets were not fully achieved, as the company operated in an exceptionally challenging market environment marked by trade policy tensions, COVID-related disruptions, supply chain challenges, decline in the Chinese security market, and China's healthcare reform. At the same time, competitors in the low-price segment in China strengthened their position. However, the foundations for long-term success were built by expanding the technology base, launching dozens of new products to the market, and improving operational efficiency. The company now offers a comprehensive product portfolio for all digital X-ray detector applications, supporting more balanced and predictable growth.

The inauguration of the new factory in India and the first customer deliveries from the site enhanced customer experience and strengthened the company's position in a growth market. The investment also improved risk management and increased the company's resilience within the global supply chain.

Other significant events during the financial year included the recognition of Detection Technology as GE HealthCare's Supplier of the Year 2025 among several thousand companies. The company also received an EcoVadis rating in its first assessment.

In November, Detection Technology launched its DT2030 strategy for the next five-year period. The company aims to outgrow the X-ray detector market by delivering data-generating hard-

ware and software solutions that provide greater added value and usability for customers.

Detection Technology enters the new strategic period with strengthened confidence. Demand has normalized across all main applications, and the outlook has improved. The company is well positioned for renewed growth.

Net sales and financial result development

In January-December 2025, Detection Technology's total net sales decreased by -6.0% (3.6%) and were EUR 101.0 (107.5) million. Net sales of APAC Business Unit decreased by -0.2% (2.8%) and were EUR 70.4 (70.5) million. Net sales of EMEA Business Unit decreased by -16.2% (40.8%) and were EUR 25.5 (30.4) million. Net sales of Americas Business Unit decreased by -21.8% (-51.5%) and were EUR 5.2 (6.6) million. APAC accounted for 69.7% (65.6%) of total net sales, EMEA for 25.2% (28.3%) and the Americas for 5.1% (6.1%).

Net sales from medical applications increased by 10.6% (-12.8%) and were EUR 46.7 (42.2) million. Net sales from security applications decreased by -22.8% (17.8%) and were EUR 35.7 (46.3) million. Net sales from industrial applications decreased by -2.2% (18.2%) and were EUR 18.6 (19.0) million. Medical applications accounted for 46.2% (39.2%) of total net sales, security applications 35.4% (43.1%), and industrial applications 18.4% (17.7%).

The share of the five largest customers in total net sales was 51.5% (52.0%).

EBITA for the review period January-December 2025 was EUR 9.3 (14.9) million, or 9.2% (13.9%) of net sales. Non-recurring items (NRI) totaling EUR 0.3 (0.0) million were registered. EBITA excluding NRI was EUR 9.6 (14.9) million, or 9.5% (13.9%) of total net sales.

Financial items totaled EUR -0.7 (-0.4) million, and income taxes were EUR -0.9 (-2.2) million. The result for the financial year 2025 was EUR 6.4 (11.1) million. Earnings per share were EUR 0.44 (0.76).

Financial position

Cash flow from operations in January-December 2025 amounted to EUR 3.9 (20.1) million. The company's working capital increased by EUR 4.3 million during the financial period. Stocks increased by EUR 7.6 million as the company began preparing for procurement risks. Current receivables increased by EUR 1.9 million. Short-term payables increased by EUR 5.1 million.

Cash flow from financing activities in January-December 2025 was EUR -3.3 (-9.3) million. The change in the long-term loans was EUR 0.0 (-4.2) million. Short-term loans increased by EUR 4.0 (-1.8) million. In accordance with the decision by the Annual General Meeting held on 27 March 2025, a total of EUR 7.3 (3.4) million of dividend was paid during the financial year.

Net interest-bearing debt totaled EUR -20.5 (-27.8) million at the end of the year. Gearing was -26.1% (-33.6%).

Cash and cash equivalents amounted to EUR 25.0 (28.3) million at the end of the year. The

company has secured its liquidity by agreeing with banks on lines of credit totaling EUR 23.2 (24.8) million at the closing rate of the review period. At the end of the review period, the unused line of credit was EUR 18.7 (24.3) million.

The loans taken by the company and the parent company's commitments to related entities are presented in the notes to balance sheet.

Key figures of financial performance

	Group	Group	Group	Parent	Parent	Parent
	2025	2024	2023	company	company	company
				2025	2024	2023
Net sales, EUR 1,000	101,023	107,514	103,794	33,006	39,281	30,470
EBITA excluding NRI, EUR 1,000	9,597	14,892	9,656	4,728	6,688	2,884
EBITA excluding NRI, %	9.5%	13.9%	9.3%	14.3%	17.0%	9.5%
EBITA, EUR 1,000	9,255	14,892	8,784	4,728	6,688	2,884
EBITA, %	9.2%	13.9%	8.5%	14.3%	17.0%	9.5%
Return on investment (ROI), %	9.2%	17.4%	9.9%	9.5%	35.1%	12.1%
Earnings per share, EUR	0.44	0.76	0.38	-	-	-
Earnings per share (diluted), EUR	0.44	0.76	0.38	-	-	-
Equity ratio, %	75.5%	82.6%	77.3%	89.6%	91.9%	79.6%

*EBITA = EBIT - goodwill amortization according to Finnish Accounting Standards (FAS)
Earnings per share have been calculated based on weighted average number of shares outstanding.
Earnings per share (diluted) have been calculated based on weighted average number of shares outstanding, diluted.*

Number of shares

	2025	2024	2023
Number of shares at the end of the period	14,655,630	14,655,930	14,655,930
Weighted average number of shares outstanding	14,655,630	14,655,930	14,655,930
Weighted average number of shares outstanding, diluted	14,655,630	14,659,106	14,655,930

Research and development

During the financial year January-December 2025, R&D expenses were EUR 11.3 (11.4) million, corresponding to 11.2% (10.6%) of total net sales. All R&D costs are recognized as expenses.

Personnel

At the end of December 2025, Detection Technology employed 497 people (487). A total of 385 people worked in China, 95 in Finland, 9 in France, 5 in India, and 3 in the US. In January-December 2025, personnel expenses totaled EUR 23.7 (23.9) million.

Headcount, salaries and rewards

	Group	Group	Group	Parent	Parent	Parent
	2025	2024	2023	company	company	company
				2025	2024	2023
Average headcount	489	474	484	97	95	103
Salaries and rewards (EUR 1,000)	18,616	19,058	18,938	7,537	7,685	7,405

Personnel by geography

	31.12.2025	31.12.2024	Change, %
APAC	385	378	1.9%
Americas	3	4	-25.0%
EMEIA	109	105	3.8%
Total	497	487	2.1%

New operating model and reporting structure

Detection Technology's new operating model entered into force on 1 January 2025. Under the new model, the company's sales and product organization consists of three regional business units: Asia-Pacific (APAC), Europe, Middle East, India and Africa (EMEIA), and the Americas. The Group level functions, which include research and development (R&D), operations, HR, financial administration and IT remained the same. In addition, a member responsible for business development was appointed to the management group.

Starting from Q1 of 2025, the company adjusted the net sales split reporting method used in its financial reporting to correspond to its new operating model. The company reports net sales for each region in line with the new geographical division as well as for its three main applications, namely, medical, industrial and security.

Board of Directors and management

Hannu Syrjälä, Chair of the Board of Directors of Detection Technology Plc, passed away due to illness in February 2025. Due to this, the Board of Directors operated with five members, and Vice Chair Henrik Roos served as Chair until the Annual General Meeting held on 27 March 2025.

The Annual General Meeting resolved that the Board of Directors consists of six (6) members. Marion Björkstén, Amy Chen, Richard Ingram, Henrik Roos and Jyrki Vainionpää were re-elected while Antti Vasara was elected as a new member to the Board of Directors.

The Board of Directors elected Henrik Roos as the Chair in accordance with the recommendation of the Shareholders' Nomination Board, and Antti Vasara as the Vice Chair of the Board until the next Annual General Meeting.

The Board of Directors has appointed Remuneration and Audit Committees from among its members. The members of the Remuneration Committee have been Antti Vasara, Amy Chen and Henrik Roos. The Remuneration Committee appointed Antti Vasara to chair the committee. The members of the Audit Committee have been Jyrki Vainionpää, Marion Björkstén, and Richard Ingram. Jyrki Vainionpää has acted as Chair of the Auditing Committee.

Detection Technology's President and CEO has been Hannu Martola. The company's auditor was Authorised Public Accounting firm KPMG Oy Ab, and Petri Kettunen, Authorised Public Accountant, acted as the Responsible Auditor.

At the end of the financial year, the company's management group members were Hannu Martola, President and CEO; Matti Nylander, CFO; Arve Lukander, President, EMEIA and Americas Business Units; Chen Wu, President, APAC Business Unit; Juha Talasmäki, Vice President, Business Development; Sari Holopainen, Vice President, People and Culture; Jyrki Still, CTO; and Kai Utela, Vice President, Operations.

Bree Allen, President of the Americas Business Unit and a member of the Management Group,

left his position at Detection Technology on 23 May 2025. Arve Lukander, President of the EMEA Business Unit, led the Americas Business Unit alongside his other responsibilities until the end of January 2026.

After the financial year ended, Detection Technology appointed Michael Smith as Vice President, Sales Americas, effective 2 February 2026. The change had no impact on the company's financial reporting model.

Report on the Corporate Governance

A report on the company's Corporate Governance (CG) has been given for FY 2025. The report can be found on the company's website.

Annual General Meeting

Annual General Meeting (AGM) 2025 of Detection Technology Plc was held on 27 March 2025. The following matters were handled and resolved in the AGM, in addition to the matters referred to in the company's Articles of Association:

1. The company's Board of Directors was authorized to acquire the company's own shares. This authorization amounts to 732,781 shares and is valid until the conclusion of the following Annual General Meeting, but no later than 30 June 2026. At the end of FY 2025, the authorization had not been used.
2. The company's Board of Directors was authorized to issue a total of 1,465,563 new shares in the company. This authorization is valid until the conclusion of the following Annual General Meeting, but no later than 30 June 2026. At the end of FY 2025, the authorization had not been used.
3. It was decided on the forfeiture of the rights to all the shares entered in the Joint Account, the registration of which has not been requested in accordance with Chapter 6, Section 3 of the Act on the Book-Entry System and Settlement Activities before the decision of Annual General Meeting (27 March 2025 at 14:00 EET), as well as of the rights attached to such shares. The Joint Account held a total of 300 shares, corresponding to approximately 0.002 per cent of all shares in the company.

Shareholders' Nomination Board

As of 1 September 2025, the Nomination Board has consisted of Peter Seligson, Chair of the Board of A. Ahlström, representing Ahlstrom Capital BV, as Chair of the Nomination Board; and Tomi Viia, Head of Investments at OP, representing the OP mutual funds, and Niina Arko, Director of Sustainability at Aktia, representing the Aktia mutual funds, as members. The Chair of Detection Technology's Board of Directors, Henrik Roos, has served as an expert member of the Nomination Board.

The proposals of the Nomination Board to the Annual General Meeting were published on 29 January 2026. The proposals and the Charter of the Nomination Board are available on the company's website.

Shares and shareholders

The average share price of Detection Technology was EUR 12.00 in January–December 2025. The highest price for 2025 was EUR 16.65 and the lowest EUR 9.38. The closing price at the end of December was EUR 11.10, and the company had a market capitalization of approximately EUR 163 million.

A total of 1.10 million shares, which is 7.5% of the total number of shares, were traded between 2 January and 30 December. The number of shares outstanding in Detection Technology was 14,655,630 at the end of the review period. The company does not hold its own shares, and the authorization given to the Board of Directors by the Annual General Meeting to acquire the company's own shares has not been used.

The number of shareholders at the end of the review period was 5,697. Approximately 72.0% of the shares were held by the ten largest shareholders. The nominee-registered foreign holding of shares in the company was 12.2%.

Detection Technology has one share series, and all shares bear equal voting rights. The company's shares are listed on the Nasdaq First North Growth Market Finland marketplace under the ticker symbol DETEC.

The largest registered shareholders on 31 December 2025

	Shares	%
AHLSTROM CAPITAL BV	5,280,167	36.0%
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL) HELSINGIN SIVUKONTTORI	1,719,919	11.7%
OP-SUOMI -SIIJOITUSRAHASTO	574,172	3.9%
KESKINÄINEN TYÖELÄKEVAKUUTUSYHTIÖ VARMA	515,000	3.5%
KESKINÄINEN ELÄKEVAKUUTUSYHTIÖ ILMARINEN	493,000	3.4%
SIIJOITUSRAHASTO AKTIA CAPITAL	485,154	3.3%
MARTOLA HANNU VEIKKO	434,690	3.0%
EVLI FINNISH SMALL CAP FUND	403,800	2.8%
PENSIONSFORSÄKRINGSAKTIEBOLAGET VERITAS	389,387	2.7%
SÄÄSTÖPANKKI KOTIMAA -SIIJOITUSRAHASTO	260,000	1.8%
SIIJOITUSRAHASTO SÄÄSTÖPANKKI PIENYHTIÖT	192,471	1.3%
NACAWI AB	186,025	1.3%
OP FIN SMALL CAP	164,337	1.1%
NORDEA LIFE ASSURANCE FINLAND LIMITED	156,200	1.1%
SIIJOITUSRAHASTO AKTIA NORDIC SMALL CAP	140,000	1.0%
FONDITA NORDIC MICRO CAP SIIJOITUSRAHASTO	133,643	0.9%
CHEN WU	104,085	0.7%
KIRKON ELÄKERAHASTO	100,000	0.7%
PROPRIUS PARTNERS MICRO FINLAND (NON-UCITS)	67,000	0.5%
STILL JYRKI MATTI KRISTIAN	65,960	0.5%
The 20 largest shareholders in total	11,865,010	81.0%
Other shareholders	2,790,620	19.0%
Shares in total	14,655,630	100.0%

Breakdown of share ownership on 31 December 2025

Number of shares	Owners	%	Shares	%
1-100	2,821	49.5%	128,231	0.9%
101-500	2,020	35.5%	513,636	3.5%
501-1,000	451	7.9%	347,033	2.4%
1,001-5,000	311	5.5%	627,720	4.3%
5,001-10,000	38	0.7%	268,931	1.8%
10,001-50,000	34	0.6%	801,705	5.5%
50,001-100,000	5	0.1%	336,324	2.3%
100,001-	17	0.3%	11,632,050	79.4%
	5,697	100.0%	14,655,630	100.0%

Shareholding of the management and their controlled entities on 31 December 2025

	Shares	%
Members of the Board	23,967	0.2%
President and CEO	469,690	3.2%
Other members of the management team	223,274	1.5%

Stock option program 2020

The subscription period of Detection Technology's stock options 2020B1 and 2020B2 terminated on 31 May 2025, and no subscriptions were made. This was the company's final active stock option program. The description and terms of the stock option programs can be found on the company's website.

Share-based long-term incentive scheme

Detection Technology has a rolling Performance Share Plan (PSP). This long-term incentive scheme established for the company's management and other key employees consists of separate stock awards, which the company's Board of Directors resolve each year.

On 6 February 2025, the company announced the decision by the Board of Directors to launch the PSP 2025–2027 program. The performance period of PSP 2025–2027 started in the beginning of January 2025, and it will end at the end of 2027. The potential awards under the performance share plan will be paid in H1 2028 as listed shares of Detection Technology.

The primary performance measure on the basis of which the potential share rewards under the program will be paid is the total shareholder return (absolute TSR) of Detection Technology's share. In addition, performance is evaluated with a sustainability metric, which is connected to the reduction of carbon dioxide emissions.

If all the performance targets set for the program are fully achieved, the aggregate maximum number of shares to be paid as a reward under the plan is approximately 279,600 shares (gross earnings before the applicable withholding tax). Approximately 60 people, including management group members, are eligible to participate in the program.

The performance period of the PSP 2022–2024 program started at the beginning of August 2022 and ended at the end of 2024, and no share-based payments were made under the program. The performance period of the PSP 2023–2025 program started at the beginning of January 2023 and ended at the end of 2025. The performance period of the PSP 2024–2026 program started in the beginning of January 2024 and will finish at the end of 2026. The performance period of the PSP 2025–2027 program started in the beginning of January 2025 and will finish at the end of 2027.

Notifications of major holdings

Detection Technology did not receive any flagging notifications in FY 2025. The obligation to notify and disclose major changes in holdings and voting rights is set out in Chapter 9 of the Finnish Securities Markets Act.

Risks and uncertainties

The company's most significant short-term direct and indirect risk factors and uncertainties are changes in geopolitics, in particular changes in the U.S. policies and tariffs, changes in the U.S.-China and the EU-China relations, global economic uncertainty, the Russian war in Ukraine and the unrest in the Middle East, along with their ramifications on the global and European security and economy, availability and prices of raw materials and the consequent

increase in global political uncertainty. In addition, challenges in the availability of special materials and electronic components may have an adverse impact on the company's business.

Other risks are related to business operations in developing markets, the changes in the competitive landscape, price competition, a significant share of net sales being generated by the five largest customers, APAC countries' large share of sales, customer liquidity, product quality, the startup of production of new products, exchange rate fluctuations, overall cost development particularly in China, the permanence and competence of personnel, recruitment of experts and organizational efficiency.

The Group has not hedged foreign exchange risks because the Group's sales in various currency areas are sufficiently balanced by purchases in the same areas. Group loans are not covered by interest rate hedging instruments, and consequently possible interest rate changes may impact the company's results. The Group has taken measures to protect against material and immaterial damage by obtaining sufficient insurance coverage for its operations.

The Group manufactures high-tech X-ray detectors that meet rigorous quality standards and that are used for the critical applications of the medical and the security industry, in particular. It is possible that, despite on-going quality and assurance mechanisms, errors may occur in the company's design, manufacture and testing processes, due to which the quality of the products may not fully meet customer requirements and thereby cause additional quality costs for the company. Every product is tested in production, in addition to which statistical design and manufacturing process monitoring systems along with various quality assurance and testing methods are used in both production and product development. The company's management regard these to be adequate to ensure the good quality of products under normal conditions. The Group's key processes in China and Finland are certified to comply with ISO 9001:2015, 14001:2015 and 13485:2016.

The company takes continuous measures to manage the aforementioned risks. Through normal control and precautionary measures, the Company management aims to reduce the impact of risks affecting the company's operational continuity.

Sustainability

Detection Technology continued to advance its sustainability efforts during the financial year. The company further developed its operating model in line with the Responsible Business Alliance (RBA) framework and its sustainable development objectives.

In the second half of 2025, the company received an EcoVadis Bronze Medal in its first assessment. The rating provides an internationally recognized benchmark for environmental, social and governance performance and is aligned with the RBA Code of Conduct, reinforcing the company's commitment to responsible business practices.

In 2025, the themes and subitems of Detection Technology's sustainability agenda remained unchanged from 2024. The company has decided to retain a similar structure for 2026.

Detection Technology achieved all the sustainable development goals set for 2025, except the energy intensity reduction target. The deviation was primarily attributable to increased production in Finland, energy-intensive manufacturing processes and higher electricity con-

sumption in future-oriented activities, such as R&D projects requiring extensive reliability testing. The company will continue to promote energy efficiency and monitor energy intensity development in line with its operational plans; however, no specific energy intensity target has been set for 2026.

Detection Technology did not receive any information regarding environmental infringements during the financial year 2025. The company also did not receive any notifications of infringements of EU or national laws, or of the company's Code of Conduct, through its whistleblowing channel or other reporting channels.

Based on the EU Omnibus legislative proposal approved in December 2025 concerning the Corporate Sustainability Reporting Directive (CSRD), Detection Technology is currently not subject to CSRD reporting requirements. The company continues to monitor regulatory developments and will further develop its sustainability practices in line with its strategy and applicable legislation.

To ensure a strong focus on driving transformation and achieving sustainable development goals, sustainability KPIs (Key Performance Indicators) are included in the company's incentive plans. Short-term incentive (STI) plans apply to all employees, and sustainability is also integrated as a key metric in the share-based long-term incentive (LTI) scheme.

The outcomes of the 2025 sustainability KPIs and the targets set for 2026 are described in more detail in the company's 2025 annual review. The annual review also includes examples of measures supporting the implementation of the company's corporate social responsibility. In addition, the annual review describes the company's RBA framework for responsible business and sustainable development.

Events after financial year ended

After FY 2025, the company's business has continued without abnormal events.

Business outlook

Detection Technology expects double-digit year-on-year net sales growth in Q1 and H1 of 2026.

The geopolitical situation, new U.S. import tariffs, U.S. relations with other countries, material shortages, and price competition especially in China create uncertainty.

Financial targets

Detection Technology aims to increase its sales by at least 10% per annum and to achieve an operating margin (EBITA) of 15% in the medium term. The company aims to distribute approximately 30–60% of the Group's annual result (earnings per share) to shareholders as dividend.

Board of Directors' profit distribution proposal

The distributable funds of the parent company Detection Technology Plc are EUR 44,080,486, of which EUR 3,693,403 represents the net profit for the financial year. The company's funds eligible for dividend distribution total EUR 15,675,401. After the end of the financial year, there have not been significant changes in the company's financial situation, nor does the solvency test referred to in Chapter 13, Section 2 of the Companies Act affect the amount of distributable funds.

The Board of Directors proposes to the Annual General Meeting to be held on 26 March 2026 that, based on the financial statements adopted for 2025, a dividend of EUR 0.30 per share would be paid. The number of shares entitled to dividend is 14,655,630, which means that the total amount of the dividend would be EUR 4,396,689.

Group income statement

(EUR)

	1.1.-31.12.2025	1.1.-31.12.2024
NET SALES	101,022,985	107,513,799
Change in inventories of finished goods and work in progress	-444,460	2,487,599
Other operating income	667,529	1,248,934
Materials and services	-55,336,849	-58,811,643
Personnel expenses	-23,709,765	-23,919,970
Depreciations	-2,829,071	-3,193,846
Other operating expenses	-11,244,343	-11,561,503
OPERATING PROFIT	8,126,026	13,763,370
Financial income and expenses	-719,240	-416,520
PROFIT BEFORE TAXES	7,406,786	13,346,850
Income taxes	-913,126	-2,235,472
Minority interest	-53,201	598
PROFIT FOR THE FINANCIAL YEAR	6,440,458	11,111,976

Group balance sheet

(EUR)

	31.12.2025	31.12.2024
ASSETS		
NON-CURRENT ASSETS		
Intangible assets	10,096,627	11,243,807
Tangible assets	4,045,297	4,426,765
Investments	1,690,371	10,500
TOTAL NON-CURRENT ASSETS	15,832,295	15,681,072
CURRENT ASSETS		
Inventories	29,172,058	22,792,668
Non-current receivables	449,041	370,322
Current receivables	33,673,704	33,067,202
Cash and cash equivalents	24,978,800	28,265,545
TOTAL CURRENT ASSETS	88,273,603	84,495,737
TOTAL ASSETS	104,105,897	100,176,809
EQUITY AND LIABILITIES		
EQUITY		
Share capital	80,000	80,000
Share premium account	5,130,025	5,130,025
Invested non-restricted equity fund	28,405,085	28,405,085
Retained earnings	38,132,942	37,633,856
Profit for the financial period	6,440,458	11,111,976
TOTAL EQUITY	78,188,510	82,360,941
Minority interest	232,332	194,858
Current liabilities	25,685,055	17,621,010
TOTAL LIABILITIES	25,685,055	17,621,010
TOTAL EQUITY AND LIABILITIES	104,105,897	100,176,809

Group cash flow statement

(EUR)

	1.1.-31.12.2025	1.1.-31.12.2024
CASH FLOW FROM OPERATIONS		
Operating profit	8,126,026	13,763,370
Depreciations	2,829,071	3,193,846
Other non-cash business activities	-1,541,276	1,112,390
Change in working capital	-4,296,909	4,906,489
Financial income and expenses	-29,097	-755,183
Income taxes paid	-1,203,271	-2,087,601
CASH FLOW FROM OPERATIONS	3,884,544	20,133,312
CASH FLOW FROM INVESTMENTS		
Investments in intangible and tangible assets	-1,597,778	-2,217,889
Payment for shares in subsidiaries and associated undertakings	-1,367,253	0
CASH FLOW FROM INVESTMENTS	-2,965,031	-2,217,889
FREE CASH FLOW	919,513	17,915,423
CASH FLOW FROM FINANCING		
Change in non-current loans	0	-4,200,000
Change in current loans	4,041,595	-1,765,088
Dividend paid	-7,327,815	-3,370,995
CASH FLOW FROM FINANCING	-3,286,220	-9,336,083
CHANGE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	28,265,545	19,101,101
Foreign exchange rate effect	-920,038	585,103
Cash and cash equivalents at the end of the period	24,978,800	28,265,545
CHANGE IN CASH AND CASH EQUIVALENTS	-2,366,707	8,579,340
CHANGE IN WORKING CAPITAL		
Change in current receivables	-1,850,594	2,938,630
Change in inventories	-7,593,508	1,597,520
Change in current liabilities	5,147,193	370,340
CHANGE IN WORKING CAPITAL	-4,296,909	4,906,489

Detection Technology Plc income statement

(EUR)

	1.1.-31.12.2025	1.1.-31.12.2024
NET SALES	33,005,600	39,280,963
Change in inventories of finished goods and work in progress	-988,922	381,267
Other operating income	6,519,704	6,936,894
Materials and services	-17,645,106	-22,519,146
Personnel expenses	-9,032,198	-9,012,614
Depreciations	-462,146	-466,999
Other operating expenses	-6,668,520	-7,912,427
OPERATING PROFIT	4,728,411	6,687,939
Financial income and expenses	-169,710	10,073,188
PROFIT BEFORE APPROPRIATIONS AND TAXES	4,558,701	16,761,127
Group contributions	0	-50,000
Income taxes	-865,298	-1,533,625
PROFIT FOR THE FINANCIAL YEAR	3,693,403	15,177,502

Detection Technology Plc balance sheet

(EUR)

ASSETS	31.12.2025	31.12.2024
NON-CURRENT ASSETS		
Intangible assets	1,296,749	1,413,732
Tangible assets	751,624	857,623
Investments	21,594,383	19,683,600
TOTAL NON-CURRENT ASSETS	23,642,756	21,954,955
CURRENT ASSETS		
Inventories	3,842,361	4,337,317
Non-current receivables	1,421,100	1,298,600
Current receivables	15,150,116	14,241,478
Cash and cash equivalents	10,992,382	15,786,216
TOTAL CURRENT ASSETS	31,405,959	35,663,611
TOTAL ASSETS	55,048,715	57,618,566
EQUITY AND LIABILITIES		
EQUITY		
Share capital	80,000	80,000
Share premium account	5,130,025	5,130,025
Invested non-restricted equity fund	28,405,085	28,405,085
Retained earnings	11,981,998	4,131,832
Profit for the financial year	3,693,403	15,177,502
TOTAL EQUITY	49,290,511	52,924,443
LIABILITIES		
Current liabilities	5,758,204	4,694,123
TOTAL LIABILITIES	5,758,204	4,694,123
TOTAL EQUITY AND LIABILITIES	55,048,715	57,618,566

Detection Technology Plc cash flow statement

(EUR)

	1.1.-31.12.2025	1.1.-31.12.2024
CASH FLOW FROM OPERATIONS		
Operating profit	4,728,411	6,687,939
Depreciations	462,146	466,999
Other non-cash business activities	-876,708	680,064
Change in working capital	325,417	-3,210,175
Financial income and expenses	270,471	9,759,857
Income taxes paid	-863,645	-1,045,723
CASH FLOW FROM OPERATIONS	4,046,092	13,338,960
CASH FLOW FROM INVESTMENTS		
Investments in intangible and tangible assets	-239,164	-1,487,551
Payment for shares in subsidiaries and associated undertakings	-1,356,566	-16,815
CASH FLOW FROM INVESTMENTS	-1,595,730	-1,504,366
CASH FLOW FROM FINANCING		
Change in non-current loans	0	-4,200,000
Change in non-current loans to group companies	-122,500	2,368,724
Change in current loans	0	-1,200,000
Change in current loans to group companies	206,120	1,183,840
Group contributions	0	-50,000
Dividend paid	-7,327,815	-3,370,864
CASH FLOW FROM FINANCING	-7,244,195	-5,268,300
CHANGE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	15,786,216	9,219,922
Cash and cash equivalents at the end of the period	10,992,382	15,786,216
CHANGE IN CASH AND CASH EQUIVALENTS	-4,793,833	6,566,294
CHANGE IN WORKING CAPITAL		
Change in current receivables	-1,443,847	-370,284
Change in inventories	910,803	-1,537,591
Change in current liabilities	858,462	-1,302,300
CHANGE IN WORKING CAPITAL	325,417	-3,210,175

Accounting principles for consolidated financial statements

Principles for consolidated financial statements

The consolidated financial statements of Detection Technology Group have been prepared in accordance with Finnish Accounting Standards (FAS) and include all Group companies. Intercompany transactions, receivables and liabilities as well as internal shareholding have been eliminated from consolidated financial statements. The associated undertaking has been included in the group financial statements using the equity method. The income statements of subsidiaries and associated undertaking have been converted to euros by using monthly average exchange rates for the financial period, and balance sheets have been converted by using the official rates at the end of the financial period. Differences arising from the currency conversion as well as the translation of foreign subsidiaries and the associated undertaking's equity are included in retained earnings. Cash flow statements of the Group and Detection Technology Plc have been prepared in compliance with the indirect cash flow reporting method described in the general instructions of the Finnish Accounting Board (KILA).

Company shares

Share's basic information

Trading code	DETEC
ISIN -code	FI4000115464
Votes/share, pcs	1
Share capital, EUR	80,000
Share amount, pcs	14,655,630

Group companies

		Ownership	Country
Detection Technology Plc	Parent company		Finland
Detection Technology Holding Oy	Subsidiary	100%	Finland
DTF (H.K.) Ltd.	Subsidiary	100%	Hong Kong
DT Detection Technology India Pvt. Ltd.	Subsidiary	100%	India
DT Electronic Manufacturing (Beijing) Co., Ltd.	Subsidiary	100%	China
DT Electronic Technology (Wuxi) Co., Ltd.	Subsidiary	100%	China
DT Imaging Technology (Shanghai) Co., Ltd.	Subsidiary	89.75%	China
Detection Technology S.A.S.	Subsidiary	100%	France
Detection Technology, Inc.	Subsidiary	100%	United States

Associated companies

		Ownership	Country
Beijing Ylongfeng Technology Co. Ltd.	Associated undertaking	27%	China

Goodwill

The company recognizes goodwill in its balance sheet resulting from acquisition of a subsidiary, in accordance with Finnish Accounting Standards (FAS).

Deferred taxes

The company recognizes material and probable deferred income tax receivables and liabilities. According to the precautionary principle, deferred income tax receivables have not been recognized from subsidiaries operating on loss.

Valuation methods and principles

Inventories under current assets have been valued at variable acquisition cost in accordance with principles in Chapter 5, Section 6 of the Finnish Accounting Act.

Depreciation according to plan has been deducted from the acquisition cost of intangible and tangible assets recorded in the balance sheet. The variable costs incurred from the acquisition and commissioning of the asset have been included in the acquisition cost. Planned depreciations have been recorded as straight-line depreciation based on the economic service life of assets.

Planned depreciation periods for different asset types are as follows:

Intangible rights	Straight-line depreciation 3-10 years
Goodwill	Straight-line depreciation 10 years
Other capitalized expenses	Straight-line depreciation 3-5 years
Machines and equipment	Straight-line depreciation 3-10 years

Net sales recognition principles

The sales of products and services are recognized as revenue on delivery.

Conversion of foreign currency items

Foreign currency denominated receivables and liabilities have been converted into euros using the exchange rates on the end date of the financial period.

Detection Technology Plc

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Business ID 0878389-8

Copies of Detection Technology Plc consolidated financial statement can be obtained from the company's offices in Espoo and Oulu, Finland.

Notes to group's financial statements

1.1.-31.12.2025 (EUR)

NOTES TO INCOME STATEMENT

NET SALES	2025	2024
Net sales by business units		
Americas	5,155,055	6,590,634
APAC	70,379,884	70,525,043
EMEIA	25,488,047	30,398,122
Total	101,022,985	107,513,799
Net sales by applications		
Industrial	18,621,146	19,038,492
Medical	46,678,036	42,189,819
Security	35,723,803	46,285,487
Total	101,022,985	107,513,799

The five largest customers accounted for 52% (52%) of total sales in the financial year 2025.

MATERIALS AND SERVICES	2025	2024
Materials, supplies and goods	61,517,375	54,791,290
Change in inventories	-6,875,131	3,295,457
External services	694,606	724,896
Total	55,336,849	58,811,643

PERSONNEL	2025	2024
Personnel expenses		
Salaries and wages	18,615,699	19,057,775
Pension expenses	2,776,210	2,669,679
Other indirect personnel expenses	2,317,857	2,192,517
Total	23,709,765	23,919,970
Board of Directors' rewards and CEO's salaries and benefits		
Board of Directors' rewards	326,500	327,500
CEO's salaries and benefits	463,546	344,689
Total	790,046	672,189

President and CEO has a voluntary pension scheme provided by the company.

Key personnel's share-based incentive schemes

The company's key personnel have share-based incentive schemes that have not been recorded in the financial statements. The performance share plan launched in 2022 enables a share issue of a maximum of 411,780 new shares by the end of 2028 if the set goals are achieved. The incentive schemes do not have a material impact on the company's profit or its financial position.

Average number of personnel during the financial year	2025	2024
Officers	280	271
Workers	209	203
Total	489	474

DEPRECIATIONS	2025	2024
Intangible rights	139,100	213,280
Goodwill	1,128,612	1,128,612
Other capitalized expenses	240,242	396,689
Machinery and equipment	1,321,117	1,455,265
Total	2,829,071	3,193,846

OTHER OPERATING EXPENSES

In the financial year 2025, the company recognized a provision change for sales credit loss with value of EUR -121,394 (-136,126) based on management assessment.

AUDITING SERVICES	2025	2024
Annual audits	158,148	184,190
Other services	31,327	35,963
Total	189,474	220,154

FINANCIAL INCOME AND EXPENSES	2025	2024
Financial income	328,408	322,658
Interest expenses	-58,158	-184,070
Other financial expenses	-1,322	-580,078
Share of profit (loss) of associated undertaking	-241,599	0
Conversion items	-746,569	24,970
Total	-719,240	-416,520

In the fiscal year 2025, conversion items consisted mainly of realized and unrealized foreign exchange conversion losses related to the parent company's currency position of CNY and USD, the foreign exchange rates of which weakened against the EUR. The impacts of changes in the currencies mentioned during the comparison year 2024 have been insignificant.

INCOME TAXES	2025	2024
Income taxes	913,126	2,235,472
Total	913,126	2,235,472

In the financial year 2025, the company recognized current taxes with EUR 824,459 (2,095,336) and deferred income tax receivables of EUR -88,667 (-140,136) related to cost provisions of sales credit loss and inventory write off.

NOTES TO BALANCE SHEET

INTANGIBLE ASSETS	2025	2024
Immaterial rights		
Carrying amount at 1.1.	230,754	392,737
Increases	22,903	46,962
Reclassification	28,739	0
Conversion items	-6,666	4,335
Depreciations	-139,100	-213,280
Carrying amount at 31.12.	136,630	230,754
Goodwill		
Carrying amount at 1.1.	9,593,201	10,721,813
Amortizations	-1,128,612	-1,128,612
Carrying amount at 31.12.	8,464,589	9,593,201
Other capitalized expenses		
Carrying amount at 1.1.	1,366,708	404,332
Increases	130,576	123,189
Reclassification	177,936	1,252,554
Decreases	0	-22,483
Conversion items	-10,925	5,805
Depreciations	-240,242	-396,689
Carrying amount at 31.12.	1,424,054	1,366,708
Prepayments for intangible assets		
Carrying amount at 1.1.	53,144	388,496
Increases	233,897	917,163
Reclassification	-206,618	-1,252,554
Conversion items	-9,069	39
Carrying amount at 31.12.	71,355	53,144
Total	10,096,627	11,243,807

TANGIBLE ASSETS	2025	2024
Machinery and equipment		
Carrying amount at 1.1.	3,942,189	3,969,903
Increases	609,994	220,335
Reclassification	760,906	1,216,016
Decreases	-27,709	-117,640
Conversion items	-241,108	108,840
Depreciations	-1,321,117	-1,455,265
Carrying amount at 31.12.	3,723,156	3,942,189
Other tangible assets		
Carrying amount at 1.1.	7,300	3,000
Increases	0	4,300
Carrying amount at 31.12.	7,300	7,300
Prepayment for tangible assets		
Carrying amount at 1.1.	477,276	819,416
Increases	649,059	905,939
Reclassification	-760,906	-1,216,016
Decreases	-17,407	-46,056
Conversion items	-33,181	13,993
Carrying amount at 31.12.	314,841	477,276
Total	4,045,297	4,426,765
INVESTMENTS	2025	2024
Other shares		
Carrying amount at 1.1.	10,500	10,501
Increases	1,679,871	0
Decreases	0	-1
Carrying amount at 31.12.	1,690,371	10,500
INVENTORIES	2025	2024
Materials and supplies	21,334,749	14,459,619
Work in progress	1,529,807	1,275,008
Finished goods	6,307,502	7,058,042
Total	29,172,058	22,792,668

RECEIVABLES	2025	2024
Non-current receivables		
Other receivables	449,041	370,322
Total	449,041	370,322
Current receivables		
Trade receivables	30,447,857	30,368,314
Other receivables	1,315,683	818,356
Accrued income		
Tax receivables	313,403	425,222
Other accrued income	1,596,761	1,455,310
Accrued income total	1,910,165	1,880,532
Total	33,673,704	33,067,202

Other non-current receivables include a corporate income tax refund of EUR 449,041 (370,322) that French subsidiary Detection Technology S.A.S. will receive based on its future R&D expenses. This is credited against payable income tax or as a cash refund in the fourth year from the financial year on which the tax refund was confirmed. Tax receivables contain current income tax receivables EUR 59,260 (82,411) and deferred tax receivables EUR 254,143 (342,811).

NOTES TO EQUITY AND LIABILITIES

EQUITY	2025	2024
Share capital 1.1.	80,000	80,000
Share capital 31.12.	80,000	80,000
Share premium account 1.1.	5,130,025	5,130,025
Share premium account 31.12.	5,130,025	5,130,025
Total restricted equity	5,210,025	5,210,025
Invested non-restricted equity fund 1.1.	28,405,085	28,405,085
Invested non-restricted equity fund 31.12.	28,405,085	28,405,085
Retained earnings 1.1.	48,745,831	39,189,632
Adjustments to Retained earnings	480	0
Retained earnings from associated undertakings	10,198	0
Conversion items	-3,295,753	1,815,087
Dividend payment	-7,327,815	-3,370,864
Profit for the financial year	6,440,458	11,111,976
Retained earnings 31.12.	44,573,400	48,745,831
Total	78,188,510	82,360,941

In the Annual General Meeting (27 March 2025), it was decided on the forfeiture of the rights to all the shares (300) entered in the Joint Account. The dividend debt was returned to adjustments to retained earnings.

LIABILITIES	2025	2024
Current liabilities		
Loans from financial institutions	4,505,885	498,294
Advances received	208,926	247,353
Trade payables	14,602,484	10,910,282
Other liabilities	1,910,709	655,208
Accrued liabilities		
Accrued salaries	2,463,103	3,389,109
Accrued indirect personnel expenses	441,661	452,231
Accrued tax payables	229,597	366,805
Warranty provision	502,855	498,144
Other accrued liabilities	819,836	603,582
Accrued liabilities total	4,457,051	5,309,873
Total	25,685,055	17,621,010

Warranty provision equals to approximately 0.5% of the Group's net sales, according to the estimate by the management.

PLEDGES AND COMMITMENTS	2025	2024
Pledges		
Enterprise mortgages provided as collateral	10,734,913	10,734,913
Total	10,734,913	10,734,913
Credit limit		
Credit limit granted	23,234,451	24,780,307
Credit limit in use	4,505,892	498,294
Credit limit available	18,728,558	24,282,012
Other commitments		
Bank guarantee	21,606	21,606
Total	21,606	21,606
Lease commitments		
Payable in the following financial year	1,827,211	1,862,392
Payable in later years	3,248,913	3,773,534
Total	5,076,124	5,635,926

The granted credit limit contains a credit limit arrangement to the Chinese subsidiaries with an amount of CNY 150,000,000 (150,000,000) and in the end of financial year 2025, the value was EUR 18,234,451 (19,780,307).

Notes to parent company's financial statements

1.1.-31.12.2025 (EUR)

NOTES TO INCOME STATEMENT

NET SALES	2025	2024
Americas	1,228,880	1,313,703
APAC	6,407,884	7,700,869
EMEIA	25,368,835	30,266,391
Total	33,005,600	39,280,963
OTHER OPERATING INCOME	2025	2024
Royalty income from group companies	6,151,934	6,301,520
Other income from group companies	52,784	24,443
Subsidies from public institutions	314,985	604,352
Other income	0	6,579
Total	6,519,704	6,936,894
MATERIALS AND SERVICES	2025	2024
Materials, supplies and goods	17,946,306	22,935,288
Change in inventories	-494,031	-1,069,497
External services	192,831	653,354
Total	17,645,106	22,519,146
PERSONNEL	2025	2024
Personnel expenses		
Salaries and wages	7,537,036	7,685,432
Pension expenses	1,239,567	1,143,306
Other indirect personnel expenses	255,594	183,876
Total	9,032,198	9,012,614
Board of Directors' rewards and CEO's salaries and benefits		
Members of the Board of Directors' rewards	326,500	327,500
CEO's salaries and benefits	463,546	344,689
Total	790,046	672,189

President and CEO has a voluntary pension scheme provided by the company.

Key personnel's share-based incentive schemes

The company's key personnel have share-based incentive schemes that have not been recorded in the financial statements. The performance share plan launched in 2022 enables a share issue of a maximum of 411,780 new shares by the end of 2028 if the set goals are achieved. The incentive schemes do not have a material impact on the company's profit or its financial position.

Average number of personnel during the financial year	2025	2024
Officers	92	90
Workers	5	5
Total	97	95

DEPRECIATIONS	2025	2024
Intangible rights	75,459	113,692
Other capitalized expenses	147,173	101,610
Machinery and equipment	239,514	251,697
Total	462,146	466,999

AUDITING SERVICES	2025	2024
Annual audits	73,000	74,200
Other services	5,400	0
Total	78,400	74,200

FINANCIAL INCOME AND EXPENSES	2025	2024
Dividend income from group companies	0	11,564,649
Financial income from group companies	268,082	422,999
Financial income from others	255,432	243,849
Interest expenses	-23,826	-151,350
Other financial expenses	-1,207	-581,001
Amortization of investment in group companies	0	-1,550,000
Conversion items	-668,189	124,043
Total	-169,710	10,073,188

In the comparison year 2024, the parent company converted loan receivables into investment and recognized an equivalent amortization of EUR 1,550,000 for the benefit of its French subsidiary Detection Technology S.A.S., in order to meet local statutory requirements regarding equity. In the fiscal year 2025, conversion items consisted mainly of realized and unrealized foreign exchange conversion losses related to the parent company's currency position of CNY and USD, the foreign exchange rates of which weakened against the EUR. The impacts of changes in the currencies mentioned during the comparison year 2024 have been insignificant.

GROUP CONTRIBUTIONS	2025	2024
Group contributions	0	-50,000
Total	0	-50,000

In the comparison year 2024, the parent company granted a group contribution to its French subsidiary Detection Technology S.A.S.

NOTES TO BALANCE SHEET

INTANGIBLE ASSETS	2025	2024
Intangible rights		
Carrying amount at 1.1.	114,116	227,808
Depreciations	-75,459	-113,692
Carrying amount at 31.12.	38,658	114,116
Other capitalized expenses		
Carrying amount at 1.1.	1,246,471	23,666
Increases	16,544	114,096
Reclassification	142,249	1,232,803
Decreases	0	-42,317
Depreciations	-147,173	-81,777
Carrying amount at 31.12.	1,258,091	1,246,471
Prepayments for intangible rights		
Carrying amount at 1.1.	53,144	388,496
Increases	89,105	897,451
Reclassification	-142,249	-1,232,803
Carrying amount at 31.12.	0	53,144
Total	1,296,749	1,413,732

TANGIBLE ASSETS	2025	2024
Machinery and equipment		
Carrying amount at 1.1.	735,129	570,240
Increases	124,155	108,182
Reclassification	65,194	323,037
Decreases	-23,716	-14,695
Depreciations	-239,514	-251,634
Carrying amount at 31.12.	661,248	735,129
Other tangible assets		
Carrying amount at 1.1.	7,300	3,000
Increases	0	4,300
Carrying amount at 31.12.	7,300	7,300
Prepayments for tangible assets		
Carrying amount at 1.1.	115,194	120,764
Increases	33,076	363,523
Reclassification	-65,194	-323,037
Decreases	0	-46,056
Carrying amount at 31.12.	83,076	115,194
Total	751,624	857,623

INVESTMENTS	2025	2024
Shares in Group companies		
Carrying amount at 1.1.	19,673,100	19,656,285
Increases	0	1,566,815
Amortizations	0	-1,550,000
Carrying amount at 31.12.	19,673,100	19,673,100
Other shares		
Carrying amount at 1.1.	10,500	10,500
Increases	1,910,783	0
Carrying amount 31.12.	1,921,283	10,500
Shares in subsidiaries and other companies:		
Detection Technology Holding Oy	300	300
Detection Technology, Inc.	862	862
Detection Technology S.A.S.	2,500	2,500
DT Detection Technology India Pvt. Ltd.	16,515	16,515
DT Electronic Manufacturing (Beijing) Co., Ltd.	2,814,721	2,814,721
DT Electronic Technology (Wuxi) Co., Ltd.	3,874,485	3,874,485
DTF (H.K.) Ltd.	163,463	163,463
DT Imaging Technology (Shanghai) Co., Ltd.	12,800,255	12,800,255
Beijing Ylongfeng Technology Co. Ltd.	1,910,783	0
Virpiniemi Golf Oy	10,500	10,500
Total	21,594,383	19,683,600

In the fiscal year 2025, the company acquired 27% share of Beijing Ylongfeng Technology Co. Ltd. In the comparison year 2024, the parent company converted loan receivables into investment and recognized an equivalent amortization of EUR 1,550,000 for the benefit of its French subsidiary Detection Technology S.A.S., in order to meet local statutory requirements regarding equity.

INVENTORIES	2025	2024
Materials and supplies	3,087,780	2,596,500
Work in progress	173,146	170,026
Finished goods	581,436	1,570,792
Total	3,842,361	4,337,317

RECEIVABLES	2025	2024
Non-current receivables from group companies		
Loan receivables	1,421,100	1,298,600
Total	1,421,100	1,298,600
Current receivables from group companies		
Accounts receivable	742,865	68,653
Loan receivables	2,431,260	2,637,380
Other receivables	1,416,857	1,607,235
Accrued income		
Interest receivables	369,634	560,323
Accrued income total	369,634	560,323
Total	4,960,616	4,873,591
Current receivables from others		
Accounts receivable	8,783,580	8,093,227
Other receivables	206,882	185,303
Accrued income		
Other accrued income	1,199,037	1,089,357
Accrued income total	1,199,037	1,089,357
Total	10,189,500	9,367,887

At the end of the financial year 2025, other accrued income included receivables from public funding EUR 342,282 (231,428). In the comparison year 2024, the parent company converted loan receivables into investment and recognized an equivalent amortization of EUR 1,550,000 for the benefit of its French subsidiary Detection Technology S.A.S., in order to meet local statutory requirements regarding equity.

NOTES TO EQUITY AND LIABILITIES

EQUITY	2025	2024
Share capital 1.1.	80,000	80,000
Share capital 31.12.	80,000	80,000
Share premium account 1.1.	5,130,025	5,130,025
Share premium account 31.12.	5,130,025	5,130,025
Total restricted equity	5,210,025	5,210,025
Invested non-restricted equity fund 1.1.	28,405,085	28,405,085
Invested non-restricted equity fund 31.12.	28,405,085	28,405,085
Retained earnings 1.1.	19,309,333	7,502,696
Dividend payment	-7,327,815	-3,370,864
Adjustments to retained earnings	480	0
Profit for financial year	3,693,403	15,177,502
Retained earnings 31.12.	15,675,401	19,309,333
Total	49,290,511	52,924,443
Distributable equity at the end of the period		
Invested non-restricted equity fund	28,405,085	28,405,085
Retained earnings 1.1.	19,309,333	7,502,696
Dividend payment	-7,327,815	-3,370,864
Adjustments to retained earnings	480	0
Profit for the financial year	3,693,403	15,177,502
Distributable equity at the end of the period	44,080,486	47,714,419

In the Annual General Meeting (27 March 2025), it was decided on the forfeiture of the rights to all the shares (300) entered in the Joint Account. The dividend debt was returned to adjustments to retained earnings.

LIABILITIES	2025	2024
Current liabilities to others		
Trade payables	556,663	523,035
Other payables	1,123,378	620,687
Accrued liabilities		
Accrued salaries	1,476,248	1,910,768
Accrued indirect personnel expenses	159,380	162,244
Income tax liabilities	209,586	131,112
Other accrued liabilities	129,400	117,945
Total accrued liabilities	1,974,614	2,322,070
Total	3,654,655	3,465,793
Current liabilities to group companies		
Trade payables	2,103,550	1,228,330
Total	2,103,550	1,228,330
PLEDGES AND COMMITMENTS	2025	2024
Pledges		
Enterprise mortgages provided as collateral	10,734,913	10,734,913
Total	10,734,913	10,734,913
Credit limit		
Credit limit granted	5,000,000	5,000,000
Credit limit in use	0	0
Credit limit available	5,000,000	5,000,000
Other commitments		
Collateral on behalf of subsidiaries	18,234,451	19,780,307
Bank guarantee	21,606	21,606
Total	18,256,056	19,801,912
Lease commitments		
Payable in the following financial year	743,502	653,914
Payable in later years	2,606,634	2,309,488
Total	3,350,136	2,963,402

Collateral on behalf of the subsidiaries consists entirely of a credit limit arrangement to the Chinese subsidiaries, with an amount of CNY 150,000,000 (150,000,000) at the end of the financial year 2025.

Signatures for the financial statements and the report of the Board of Directors

Espoo 4 March 2026

Henrik Roos

Chair of the Board

Antti Vasara

Vice Chair of the Board

Marion Björkstén

Member of the Board

Amy Chen

Member of the Board

Richard Ingram

Member of the Board

Jyrki Vainionpää

Member of the Board

Hannu Martola

President and CEO

The Auditor's note to the financial statements

Auditor's report has been given on the date of signature

Espoo 4 March 2026

Petri Kettunen, Authorized Public Accountant

KPMG Oy Ab

Authorized Public Accountant Firm

This document is an English translation of the Finnish auditor's report. Only the Finnish version of the report is legally binding.

Auditor's Report

To the Annual General Meeting of Detection Technology Oyj

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Detection Technology Oyj (business identity code 0878389-8) for the year ended 31 December, 2025. The financial statements comprise the balance sheets, the income statements, cash flow statements and notes for the group as well as for the parent company.

In our opinion, the financial statements give a true and fair view of the group's and the company's financial performance and financial position in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements.

Basis for Opinion

We conducted our audit in accordance with good auditing practice in Finland. Our responsibilities under good auditing practice are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the parent company and of the group companies in accordance with the ethical requirements that are applicable in Finland and are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director are responsible for the preparation of financial statements that give a true and fair view in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements. The Board of Directors and the Managing Director are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors and the Managing Director are responsible for assessing the parent company's and the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting. The financial statements are prepared using the going concern basis of accounting unless there is an intention to liquidate the parent company or the group or cease operations, or there is no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with good auditing practice will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with good auditing practice, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the parent company's or the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Directors' and the Managing Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the parent company's or the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events so that the financial statements give a true and fair view.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Reporting Requirements

Other Information

The Board of Directors and the Managing Director are responsible for the other information. The other information comprises the report of the Board of Directors and the information included in the Annual Review but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. Our responsibility also includes considering whether the report of the Board of Directors has been prepared in compliance with the applicable provisions.

In our opinion, the information in the report of the Board of Directors is consistent with the information in the financial statements and the report of the Board of Directors has been prepared in accordance with the applicable provisions.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Helsinki, 4 March 2026

KPMG OY AB
Audit Firm

Petri Kettunen

Authorised Public Accountant, KHT



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